遠東宏信有限公司
FAR EAST HORIZON LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock code: 3360)

VOLUNTARY ANNOUNCEMENT
ACQUISITION TRANSACTION OF A SUBSIDIARY

This announcement is made by Far East Horizon Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

ACQUISITION TRANSACTION OF A SUBSIDIARY

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that Horizon Construction Development Limited ("**Horizon Construction Development**", together with its subsidiaries, "**Horizon Construction Development Group**"), a subsidiary of the Company, proposed to enter into a transaction to acquire equity interest in a Malaysian company through its wholly-owned subsidiary (the "**Transaction**").

On 8 May 2025, Horizon Construction Development Investment (HongKong) Limited (the "**Purchaser**"), being a wholly-owned subsidiary of Horizon Construction Development, entered into a share purchase agreement (the "**Share Purchase Agreement**") with Mr. Chan Heng Choy ("**Mr. Chan**") and Ms. How Mee Cheng (together with Mr. Chan, the "**Sellers**"), pursuant to which the Purchaser conditionally agreed to purchase in cash and each of the Sellers conditionally agreed to sell an aggregate of 80% of the issued shares of TH Tong Heng Machinery Sdn. Bhd. (the "**Target Company**") held by them (the "**Acquisition**"). The indicative total amount of the consideration (subject to adjustment) was MYR176,000,000[*Note*] (equivalent to approximately RMB299,294,278).

Upon completion of the transactions contemplated under the Share Purchase Agreement, the Target Company will become a subsidiary of Horizon Construction Development and the Company.

On the same date, the Purchaser entered into a shareholders' agreement with Mr. Chan and the Target Company, pursuant to which (i) Mr. Chan shall grant the call options to the Purchaser for it to purchase the remaining 20% equity interest in the Target Company held by Mr. Chan (the "**Option Shares**") at the agreed price, and (ii) the Purchaser shall grant the put options to Mr. Chan for him to require the Purchaser to purchase the Option Shares at the agreed price.

For the details of the Transaction, please refer to the announcement published on the website of The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") (www.hkexnews.hk) and the official website of Horizon Construction Development (www.hongxinjianfa.com) by Horizon Construction Development on the same date.

REASONS FOR AND BENEFITS OF THE TRANSACTION

Horizon Construction Development Group is a leading equipment operation service provider in China. Being a leading global rental company, Horizon Construction Development Group is committed to providing one-stop comprehensive solutions of "product + service" for domestic and overseas clients in the construction and industrial sectors. The Target Company is Malaysia's top one-stop equipment rental provider.

The Transaction represents a strategic initiative of Horizon Construction Development Group to bolster its market presence and operational capabilities in the Southeast Asia region, and will enlarge Horizon Construction Development Group's overseas asset bases and enable Horizon Construction Development Group to integrate an established sales and distribution network in Malaysia, providing it with access to the Target Company's extensive customer base, which would enable Horizon Construction Development Group to further expand and complement its product-offering, distribution and sales networks. The Transaction will bring synergistical effect to Horizon Construction Development Group's current business in Malaysia.

The Directors are of the view that the Transaction could help to enhance the operational strengths of Horizon Construction Development Group, and is in the interests of the Company and its shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

To the best knowledge, information and belief of the Directors after having made all reasonable enquiries, as at the date of this announcement, the Sellers of the Transaction are third parties independent of the Company and its connected persons.

As all the applicable percentage ratios in respect of the Transaction under Rule 14.07 of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange (the "**Listing Rules**") are below 5%, the Transaction does not constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules.

Shareholders and potential investors should be aware that the completion of the Transaction by Horizon Construction Development Group is subject to certain conditions precedent. Therefore, shareholders and prospective investors of the Company are advised to exercise caution when dealing in the securities of the Company.

Note: For the purpose of this announcement, unless the content otherwise requires, conversion of MYR into RMB is based on the approximate exchange rate of the RMB central parity of MYR1.00 to RMB1.7005 published by the People's Bank of China as at the date of this announcement. Such exchange rate is for the purpose of illustration only and does not constitute a representation that any amounts in RMB to MYR have been, could have been or may be converted at such or any other rate or at all.

By order of the Board
Far East Horizon Limited
KONG Fanxing
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 8 May 2025

As at the date of this announcement, the executive directors of the Company are Mr. KONG Fanxing (Chairman), Mr. WANG Mingzhe and Mr. CAO Jian, the non-executive directors of the Company are Mr. CHEN Shumin, Ms. WEI Mengmeng, Mr. LIU Haifeng David, Mr. KUO Ming-Jian and Mr. John LAW, and the independent non-executive directors of the Company are Mr. HAN Xiaojing, Mr. LIU Jialin, Mr. YIP Wai Ming and Mr. WONG Ka Fai Jimmy.