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PARKSON 百盛
PARKSON RETAIL GROUP LIMITED
百盛商業集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 3368)

VOLUNTARY ANNOUNCEMENT

**REDEMPTION AND CANCELLATION OF
US\$500,000,000 4.50 PER CENT. NOTES DUE 2018
(STOCK CODE: 5936)**

Reference is made to the US\$500,000,000 4.50 per cent. Notes (the **Notes**) issued by Parkson Retail Group Limited (the **Company**) on 3 May 2013.

The Company today announces that it has redeemed all of the outstanding principal amount of the Notes on 3 May 2018 (being the maturity date of the Notes) at a redemption price equal to 100 per cent. of the outstanding principal amount of the Notes, which is US\$225,561,000.00, plus accrued interest of US\$5,075,122.50.

By Order of the Board
PARKSON RETAIL GROUP LIMITED
Tan Sri Cheng Heng Jem
Executive Director & Chairman

4 May 2018

As at the date of this announcement, the Executive Directors of the Company are Tan Sri Cheng Heng Jem, Mr. Chong Sui Hiong and Ms. Juliana Cheng San San, the Non-executive Director is Dato' Dr. Hou Kok Chung and the Independent Non-executive Directors are Dato' Fu Ah Kiow, Mr. Ko Desmond and Mr. Yau Ming Kim, Robert.