Persta Resources Inc.

(incorporated under the laws of Alberta with limited liability)
(Stock code: 3395)

UPDATE ON THE INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED JUNE 30, 2021 AND MANAGEMENT CEASE TRADE ORDER

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Persta Resources Inc. (the "**Company**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated August 11, 2021 announcing that a meeting of the Board will be held at 7:00 a.m. on Monday, August 23, 2021 in Calgary, Canada (at 9:00 p.m. Hong Kong time on Monday, August 23, 2021) for the purposes of approving the interim results and report of the Company for the six months ended June 30, 2021 (the "**Interim Results**") and their publication, and considering the payment of an interim dividend, if any.

The Company is a reporting issuer in Alberta, Canada and, as such, is required to comply with the continuous disclosure requirements imposed by Canadian securities legislation. Pursuant to National Instrument 51-102 — *Continuous Disclosure Obligations*, the filing deadline for the following continuous disclosure documents (collectively, the "**Documents**") is August 16, 2021:

(1) the Company's interim financial statements for the three and six months period ended June 30, 2021;

(2) the Company's management discussion and analysis for the three and six months period ended June 30, 2021; and

(3) CEO and CFO certifications of interim filings under National Instrument 52-109 — *Certification of Disclosure in Issuers' Annual and Interim Filings*.

The blackout period of the Company applicable to the publication of the Interim Results commenced on July 24, 2021 and will end on August 23, 2021 and as the Interim Results will not be ready by August 16, 2021, the Company has applied for a management cease trade order ("**MCTO**") from the Alberta Securities Commission to be imposed against the Chief Executive Officer and the Chief Financial Officer of the Company, precluding them from trading securities of the Company. If obtained the MCTO will be in effect until the Documents are filed. The Company expects the Documents to be filed on August 23, 2021. The MCTO does not affect the ability of investors who are not insiders to trade in the securities of the Company.

Until the Documents are filed, the Company intends to issue bi-weekly default status reports in accordance with National Policy 12-203 — *Management Cease Trade Orders* ("**NP 12-203**"). The Company intends to satisfy the provisions of the Alternative Information Guidelines of NP 12-203 during the period it remains in default of the filing requirements. The Company confirms that there is no other material information relating to its affairs that has not been generally disclosed.

As at the date of this announcement, the Company was not subject to any insolvency proceedings. If the Company provides any information to any of its creditors during the period in which the MCTO is in place, the Company confirms that it will also file material change reports on the SEDAR website at www.sedar.com containing such information as is required.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Persta Resources Inc.
Yongtan Liu
Chairman

Calgary, August 17, 2021
Hong Kong, August 18, 2021

As at the date of this announcement, the Board comprises of two executive Directors, being Mr. Yongtan Liu and Mr. Pingzai Wang; and three independent non-executive Directors, namely Mr. Richard Dale Orman, Mr. Peter David Robertson and Mr. Larry Grant Smith.