Monthly Return for Equity Issuer and Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

For the month ended: 31 July 2025

Status: New Submission

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer: JX Energy Ltd.

Date Submitted: 04 August 2025

I. Movements in Authorised / Registered Share Capital

Not applicable

Remarks:

JX Energy Ltd. is authorized to issue an unlimited number of common shares without par value.

II. Movements in Issued Shares and/or Treasury Shares

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	03395	Description	Common shares			

	Number of issued shares (excluding treasury shares)	Number of treasury shares	Total number of issued shares
Balance at close of preceding month	522,886,520	0	522,886,520
Increase / decrease (-)			
Balance at close of the month	522,886,520	0	522,886,520

III. Details of Movements in Issued Shares and/or Treasury Shares

(A). Share Options (under Share Option Schemes of the Issuer)

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	03395	Description	Common shares			

Particulars of share option scheme		Number of share options outstanding at close of preceding month	Movement during the month		Number of share options outstanding at close of the month	Number of new shares issued during the month pursuant thereto (A1)	Number of treasury shares transferred out of treasury during the month pursuant thereto (A2)	Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month	The total number of shares which may be issued or transferred out of treasury upon exercise of all share options to be granted under the scheme at close of the month
1).	Share Option Plan (08/06/2018)	800,200	Granted	0	800,200	0	0	800,200	24,028,452
			Exercised - new shares involved	0					
			Exercised - treasury shares involved	0					
			Cancelled	0					
			Lapsed	0					

General Meeting approval date (if applicable) ____________

Increase in issued shares (excluding treasury shares): 0 Ordinary shares (AA1)

Decrease in treasury shares: 0 Ordinary shares (AA2)

Total funds raised during the month from exercise of options: HKD 0

(B). Warrants to Issue Shares of the Issuer Not applicable

(C). Convertibles (i.e. Convertible into Shares of the Issuer)

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes
Stock code (if listed)	03395	Description			

	Description of the Convertibles	Currency	Amount at close of preceding month	Movement during the month	Amount at close of the month	Number of new shares issued during the month pursuant thereto (C1)	Number of treasury shares transferred out of treasury during the month pursuant thereto (C2)	Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month
1).	USD1,600,000 at an annual interest rate of 12% Convertible Loan due 2025	USD	1,600,000	0	1,600,000	0	0	62,548,866

Type of the Convertibles: Others (Please specify)

Loan

Stock code of the Convertibles (if listed on the Exchange) (Note 1):

Subscription/Conversion price: HKD 0.2

General Meeting approval date (if applicable): 28 June 2024

2. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes
Stock code (if listed)	03395	Description			

	Description of the Convertibles	Currency	Amount at close of preceding month	Movement during the month	Amount at close of the month	Number of new shares issued during the month pursuant thereto (C1)	Number of treasury shares transferred out of treasury during the month pursuant thereto (C2)	Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month
1).	USD1,515,144 at an annual interest rate of 9% convertible debenture due 2025	USD	1,515,144	0	1,515,144	0	0	42,028,438

Type of the Convertibles: Others (Please specify)

Debenture

Stock code of the Convertibles (if listed on the Exchange) (Note 1):

Subscription/Conversion price: HKD 0.2

General Meeting approval date (if applicable): 28 June 2024

Increase in issued shares (excluding treasury shares): 0 Ordinary shares (CC1)

Decrease in treasury shares: 0 Ordinary shares (CC2)

Remarks:

1. On 24 July 2024, the Company entered into a convertible loan agreement with an independent third party of the Company in relation to the provision of a loan of USD1.6 million to the Company. At the Company's discretion, the principal amount (plus any accrued and unpaid interest thereon), can be paid in cash and/or common shares of the company at a deemed price of HK $0.20 per common share which will be allotted and issued under the general mandate. Please refer to the announcements of the Company dated 24 July 2024 and 26 July 2024 (Hong Kong time) for details.
2. Assuming the principal amounts of the loan are converted into new Common Shares at the conversion price of HK$0.20 per Common Share.
3. On 19 March 2025, the Company entered into a convertible debenture agreement with an independent third party of the Company in relation to the provision of a loan of USD1,515,144 to the Company. At the Company's discretion, the principal amount (plus any accrued and unpaid interest thereon), can be paid in cash and/or common shares of the company at a deemed price of HK $0.20 per common share which will be allotted and issued under the general mandate. Please refer to the announcements of the Company dated 11 April 2025 and 14 May 2025 (Hong Kong time) for details.

(D). Any other Agreements or Arrangements to Issue Shares of the Issuer, including Options (other than Share Option Schemes) Not applicable

(E). Other Movements in Issued Shares and/or Treasury Shares Not applicable

Total increase/ decrease (-) in issued shares (excluding treasury shares) during the month (i.e. Total of AA1 to EE1):	0	Ordinary shares
Total increase/ decrease (-) in treasury shares during the month (i.e. Total of AA2 to EE2):	0	Ordinary shares

IV. Information about Hong Kong Depositary Receipt (HDR) Not applicable

V. Confirmations Not applicable

Submitted by:	Yongtan Liu
Title:	Chairman of the Board of Directors and Executive Director
	(Director, Secretary or other Duly Authorised Officer)

Notes

1. The Exchange refers to The Stock Exchange of Hong Kong Limited.

2. In the case of repurchase of shares (shares repurchased and cancelled) and redemption of shares (shares redeemed and cancelled), "date of event" should be construed as "cancellation date".

   In the case of repurchase of shares (shares held as treasury shares), "date of event" should be construed as "date on which shares were repurchased and held by the issuer in treasury".

3. The information is required in the case of repurchase of shares (shares repurchased for cancellation but not yet cancelled) and redemption of shares (shares redeemed but not yet cancelled). Please state the number of shares repurchased or redeemed during the month or in preceding month(s) but pending cancellation as at close of the month as a negative number.

4. Items (i) to (viii) are suggested forms of confirmation. The listed issuer may amend the item(s) that is/are not applicable to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under Main Board Rule 13.25A / GEM Rule 17.27A in relation to the securities issued, or the treasury shares sold or transferred, no further confirmation is required to be made in this return.

5. “Identical” means in this context:

   - the securities are of the same nominal value with the same amount called up or paid up;
   - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
   - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.