JX Energy Ltd.
（吉星新能源有限責任公司）*

(incorporated under the laws of Alberta with limited liability)

(Stock Code: 3395)

EXTENSION OF LONG STOP DATE IN RELATION TO ISSUE OF NEW SHARES UNDER GENERAL MANDATE AS EXIT PAYMENT

Reference is made to the announcement of JX Energy Ltd. (the "**Company**") dated 31 October 2025 (Hong Kong time) (the "**Announcement**"). Capitalized terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

EXTENSION OF LONG STOP DATE

As disclosed in the Announcement, Completion is subject to the satisfaction of the Conditions Precedent on or before 15 November 2025 (the "**Long Stop Date**"), or such other date as may be determined by the Company in its sole discretion.

As additional time is required for the fulfilment of the Conditions Precedent, the Company and Ms. Leray have agreed to extend the Long Stop Date to 15 December 2025.

Save and except for the aforesaid change of the Long Stop Date, all other terms and conditions of the Subscription remain unchanged. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
JX Energy Ltd.
Yongtan Liu
Chairman

Calgary, 14 November 2025
Hong Kong, 14 November 2025

As at the date of this announcement, the Board comprises of two executive directors, being Mr. Yongtan Liu and Mr. Binyou Dai; and three independent non-executive directors, namely Mr. Zhanpeng Kong, Ms. Kit Man To and Ms. Jia Wei.

* *For identification purpose only*