

Australian Securities Exchange, Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Yancoal Australia Ltd
ACN 111 859 119

兗煤澳大利亞有限公司*

(Incorporated in Victoria, Australia with limited liability)

(Hong Kong stock code: 3668)

(Australian stock code: YAL)

**DISCLOSEABLE AND CONNECTED TRANSACTION
IN RELATION TO THE ACQUISITION OF A 10% INTEREST IN THE MOOLARBEN COAL
JOINT VENTURE**

ADJUSTMENT AMOUNT

Reference is made to the announcements by Yancoal Australia Ltd (the “**Company**”) on 27 March 2020 and 31 March 2020 in respect of the proposed purchase of the entire 10% interest in the Moolarben Coal Joint Venture from Sojitz Moolarben Resources Pty Ltd (“**Sojitz**”) by the Company’s wholly-owned subsidiary, Yancoal Moolarben Pty Ltd (“**Yancoal Moolarben**”) (the “**Announcement**”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, on Completion, a provisional Adjustment Amount, which is based on Yancoal Moolarben’s good faith estimate, will be paid by way of a separate payment to Sojitz. Accordingly, at Completion, Yancoal Moolarben paid Sojitz provisional Adjustment Amount of A\$7,851,907. Yancoal Moolarben and Sojitz also agreed that the Adjustment Amount will be determined within 20 business days of Completion.

The Company hereby announces that Yancoal Moolarben and Sojitz have agreed that the final Adjustment Amount is the same as the provisional Adjustment Amount (being A\$7,851,907) and no further payments need to be made.

By order of the Board

Yancoal Australia Ltd
Baocai ZHANG
Chairman

Hong Kong, 27 April 2020

As of the date of this announcement, the executive Director is Mr. Ning Zhang, the non-executive Directors are Mr. Baocai Zhang, Mr. Cunliang Lai, Mr. Xiangqian Wu, Mr. Fuqi Wang, Mr. Qingchun

**For identification purposes only*

Zhao and Mr. Xing Feng and the independent non-executive Directors are Mr. Gregory James Fletcher, Dr. Geoffrey William Raby and Ms. Helen Jane Gillies.