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Yancoal Australia Ltd
ACN 111 859 119

兗煤澳大利亞有限公司*

(Incorporated in Victoria, Australia with limited liability)
(Hong Kong stock code: 3668)
(Australian Stock Code: YAL)

VARIATION of CEO EXECUTIVE SERVICE AGREEMENT

The Company refers to the announcement published by Yancoal Australia Ltd (**Yancoal** or the **Company**) on 9th March 2020 regarding the appointment of Mr David James Moulton as Yancoal's Chief Executive Officer (**CEO**) effective 9th March 2020.

The board (the **Board**) of directors of Yancoal, is pleased to announce a variation of Mr Moulton's position as CEO, which was for an initial period of two years from 9th March 2020, to an executive service agreement with no fixed term. Aside from this variation, the material terms of Mr Moulton's executive service agreement remain unchanged and consistent with the terms that were previously announced on 9th March 2020.

The Board is pleased to be working with Mr Moulton into the future to continue growing and expanding the business.

By order of the Board
Yancoal Australia Ltd
Baocai ZHANG
Chairman

Hong Kong, 17 December 2021

As of the date of this announcement, the executive Director is Mr. Ning Zhang, the non-executive Directors are Mr. Baocai Zhang, Mr. Cunliang Lai, Mr. Xiangqian Wu, Mr. Qingchun Zhao and Mr. Xing Feng and the independent non-executive Directors are Mr. Gregory James Fletcher, Dr. Geoffrey William Raby and Ms. Helen Jane Gillies.