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Yancoal Australia Ltd
ACN 111 859 119

兗煤澳大利亞有限公司*

(Incorporated in Victoria, Australia with limited liability)

(Hong Kong stock code: 3668)

(Australian stock code: YAL)

VOLUNTARY ANNOUNCEMENT

Yancoal debt prepayment of ~US\$801 million

Yancoal Australia Ltd (ASX: YAL, HKEx: 3668) (“Yancoal” or the “Company”) intends to repay about US\$801 million of debt from available cash before the end of July 2022. The prepayment consists of payment toward Yancoal’s Syndicated Facility and its unsecured related-party loans. The prepayments deliver an approximate US\$133 million reduction in total finance cost over the loan periods.

Yancoal CEO, David Moulton, said, “Combined with the US\$500 million repaid in October last year and US\$50 million of mandatory debt repayments in July 2021 and July 2022, the planned US\$801 million debt prepayment results in Yancoal repaying over 45% of the A\$3,975 million in interest-bearing liabilities it reported twelve months ago at 30 June 2021.

Yancoal’s decision to undertake another early debt repayment was made possible by the ongoing record coal prices and the company’s focus on optimising its capital structure to deliver sustainable future value to shareholders.

Yancoal’s scale of production provides substantial cash inflows during periods of elevated coal prices. As coal price strength persists, Yancoal will continue to evaluate how to balance the allocation of its financial resources.”

**For identification purposes only*

By order of the Board

Yancoal Australia Ltd

Baocai ZHANG

Chairman

Hong Kong, 30 June 2022

As of the date of this announcement, the executive Director is Mr. Ning Zhang, the non-executive Directors are Mr. Baocai Zhang, Mr. Xiangqian Wu, Mr. Yaomeng Xiao, Mr. Qingchun Zhao and Mr. Xing Feng and the independent non-executive Directors are Mr. Gregory James Fletcher, Dr. Geoffrey William Raby and Ms. Helen Jane Gillies.