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Yancoal Australia Ltd
ACN 111 859 119

兗煤澳大利亞有限公司*

(Incorporated in Victoria, Australia with limited liability)

(Hong Kong stock code: 3668)

(Australian stock code: YAL)

VOLUNTARY ANNOUNCEMENT

Yancoal debt prepayment of US\$333 million

Yancoal Australia Ltd (ASX: YAL, HKEx: 3668) (“Yancoal” or the “Company”) has completed the early debt repayment of US\$333 million, as indicated in the 2022 Financial Results announcement on 27 February 2023. The prepayment was made on 31 March 2023 from available cash and will deliver an approximate US\$43 million reduction in total finance costs over the loan period.

Following completion of this prepayment, Yancoal has no interest-bearing loans.

Yancoal CEO, David Moulton, said, “Combined with debt repayments over the last 18 months, today’s prepayment brings Yancoal’s total debt repayments to over US\$3.0 billion. In 2023 alone this will result in over A\$300 million of finance cost savings.

“Yancoal’s scale of production provides substantial cash inflows during periods of elevated coal prices; it will next report its cash balance in the 1Q 2023 Production Report on 19 April.

“The Company remains focussed on optimising its capital structure and delivering value to its shareholders.”

**For identification purposes only*

By order of the Board

Yancoal Australia Ltd

Baocai ZHANG

Chairman

Hong Kong, 31 March 2023

As of the date of this announcement, the executive Director is Mr. Ning Zhang, the non-executive Directors are Mr. Baocai Zhang, Mr. Xiangqian Wu, Mr. Yaomeng Xiao, Mr. Qingchun Zhao and Mr. Xing Feng and the independent non-executive Directors are Mr. Gregory James Fletcher, Dr. Geoffrey William Raby and Ms. Helen Jane Gillies.