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Ruihe Data Technology Holdings Limited
瑞和數智科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3680)

VOLUNTARY ANNOUNCEMENT — STRATEGIC INVESTMENT IN CRYPTOCURRENCY ASSETS

This is a voluntary announcement made by Ruihe Data Technology Holdings Limited ("**Company**", together with its subsidiaries, the "**Group**") to provide the shareholders of the Company and potential investors with an update on the latest business development of the Group.

The board ("**Board**") of directors of the Company is pleased to announce that the Board has resolved to expand into Web3.0 and cryptocurrency asset sectors while consolidating the Group's existing artificial intelligence and big data businesses. The Board has approved a total budget of HK$80 million to be allocated over the next two years for the Group's development of Web3.0 business and investment in cryptocurrency assets ("**Cryptocurrency Asset Investment Initiative**").

The Cryptocurrency Asset Investment Initiative marks the Group's first step into the Web3.0 and digital asset sector. The move aligns with the Hong Kong government's recent series of proactive policies supporting Web3.0 and cryptocurrency industry development, reinforcing our commitment to driving innovation in the tech space. The Group believes that digital currency, blockchain technology and related applications are profoundly reshaping the global financial landscape, and the global digital asset market has displayed strong growth potential. As an international financial center, Hong Kong's sound regulatory framework and the introduction and establishment of relevant policies and regime provide an appropriate starting point for the Group to explore the field of cryptocurrency assets.

The Group's Cryptocurrency Asset Investment Initiative primarily targets investments in compliant digital assets that meet the relevant and applicable legal and regulatory standards (including those standards of the Securities and Futures Commission of Hong Kong), including digital currencies, cryptocurrencies, Real World Assets (RAW) tokenization projects and/or other related asset management products. The Group plans to cultivate and develop on-chain financial resources to accelerate the digital transformation and innovation of its traditional financial services, thereby securing a strategic position in the evolving digital finance ecosystem. With a focused expansion across Greater China region, the Group will participate in building foundational infrastructure for digital asset trading and asset management systems.

The Cryptocurrency Asset Investment Initiative will be funded by the Group's internal resources and, if appropriate, capital from fundraising activities.

The Board believes that the Cryptocurrency Asset Investment Initiative is closely aligned with the global trend of digital asset institutionalisation and the increasingly established regulatory framework, and is of the view that asset digitalisation is one of the core directions for the future development of financial technology with huge potential and value. As a well-established market player in the financial technology industry, the Group aims to leverage its advantages in technology and resources etc. to explore innovative business models, accelerate business growth and enhance the overall competitiveness of the Group through strategic business planning and diversification. The Board considers that the strategic investment in the cryptocurrency asset market is in the interests of the Company and its shareholders as a whole.

GENERAL

The Group does not expect any transaction under the Cryptocurrency Asset Investment Initiative to constitute any notifiable transaction under Chapter 14 or connected transaction under Chapter 14A of the Rules ("**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Further announcements will be made as appropriate if any transaction is subject to applicable requirements under the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Ruihe Data Technology Holdings Limited
Xue Shouguang
Chairman of the Board

Hong Kong, 24 July 2025

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Xue Shouguang, Mr. Sun Dexin and Mr. Xue Xindi, three non-executive Directors, namely, Dr. Wu Fu-Shea, Mr. Wu Xiaohua and Mr. Fei Xiang, and three independent non-executive Directors, namely, Dr. Tian Yu, Mr. Wei Junheng and Ms. Chu Jijun.