Company Registration No. 13679248 (England and Wales)

ProCook Group PLC (formerly ProCook Group Limited)

Unaudited interim financial statements for the period ended 9 November 2021

Pages for filing with the Registrar

ProCook Group PLC (formerly ProCook Group Limited)

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Income statement
For the period ended 9 November 2021

	Notes	Period ended 9 November 2021 £
Interest receivable and similar income	2	1,000,000
Profit before taxation		1,000,000
Tax on profit		-
Profit for the financial period		1,000,000

ProCook Group PLC (formerly ProCook Group Limited)

Statement of financial position
As at 9 November 2021

	Notes	£	£
Fixed assets			
Investments	3		117,300,000
Current assets			
Debtors	4	1,000,001	
Net current assets			1,000,001
Total assets less current liabilities			118,300,001
Capital and reserves			
Called up share capital	5		1,000,000
Profit and loss reserves			117,300,001
Total equity			118,300,001

The financial statements were approved by the board of directors and authorised for issue on ....09/11/2021.... and are signed on its behalf by:

....
D Walden
Director

Company Registration No. 13679248

1 Accounting policies

Company information

ProCook Group PLC (formerly ProCook Group Limited) is a private company limited by shares incorporated in England and Wales. The registered office is ProCook, Davy Way, Waterwells, Gloucester, GL2 2BY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of Section 838 of the Companies Act 2006 for the purpose of determining the distributable reserves of the Company.

These unaudited interim financial statements have been prepared in accordance with FRS102 except for certain exemptions for interim accounts taken as permitted under Section 838 of the Companies Act 2006 for matters that are not material for determining whether a distribution would contravene Part 23 of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The Directors have reviewed the Company's cashflows for the next 12 months and based on these consider it appropriate to prepare the financial statements on a going concern basis.

1.2 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.3 Financial instruments

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

2 Interest receivable and similar income

	£
Interest receivable and similar income includes the following:	
Income from shares in group undertakings	1,000,000

3 Fixed asset investments

	£
Shares in group undertakings and participating interests	117,300,000

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 14 October 2021	-
Additions	117,300,000
At 9 November 2021	117,300,000
Carrying amount	
At 9 November 2021	117,300,000

4 Debtors

Amounts falling due within one year:	£
Amounts owed by group undertakings	1,000,000
Other debtors	1
	1,000,001

5 Called up share capital

Ordinary share capital	Number	£
Issued and not fully paid		
Ordinary shares of 1p each	100,000,000	1,000,000

The company has one class of ordinary share which carries full voting, dividend and capital distribution rights, including on winding up. They do not confer any rights of redemption.