INSILICO MEDICINE

InSilico Medicine Cayman TopCo
英矽智能

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3696)

GRANT OF RESTRICTED SHARE UNITS

This announcement is made pursuant to Rule 17.06A of the Listing Rules. On April 14, 2026, the Board announces that the Company granted 3,706,886 RSUs to Eligible Persons (subject to acceptance by the RSU Grantees) in accordance with the terms of the Post-IPO RSU Scheme.

Details of Grant of RSUs

A summary of the terms of the RSUs granted is set out below:

Grant Date:	April 14, 2026
Grantees and number of RSUs granted:	3,706,886 RSUs were granted to Eligible Persons under the Post-IPO RSU Scheme. To the best knowledge of the Directors, as of the date of this announcement, none of the RSU Grantees is (i) a director, chief executive or substantial shareholder of the Company, or an associate (as defined in the Listing Rules) of any of them; (ii) a participant with options and awards granted and to be granted exceeding the 1% individual limit under the Listing Rules; or (iii) a related entity participant or a service provider of the Company with options and awards granted and to be granted in any 12-month period exceeding the 0.1% of the total number of issued Shares (excluding any treasury shares). The above grant would not be subject to approval by the Shareholders in general meeting.
Purchase price of the RSUs granted:	Nil
Closing price of the Shares on the Grant Date:	HK$60.35 per Share

Vesting Period of RSUs granted:

The Remuneration Committee may, from time to time, while the Post-IPO RSU Scheme is in force and subject to all applicable laws, rules and regulations, determine such vesting criteria and conditions or periods for RSUs to vest thereunder. However, the vesting period shall not be less than 12 months from the Grant Date, except where a shorter vesting period may be permitted according to the Post-IPO RSU Scheme. In particular, the RSUs may vest by several batches with the first batch to vest within 12 months of the grant date and the last batch to vest later than 12 months after the grant date.

Subject to the satisfaction of the relevant performance targets of the RSU Grantees and the terms of the Post-IPO RSU Scheme, the RSUs granted shall vest as follows:

(a) Special Awards: 3,548,764 RSUs granted to 24 eligible employees will follow the vesting schedule of "1/8 to be vested every quarter from the Grant Date" or "1/2 to be vested at the 2nd anniversary from onboarding date (but no less than 12 months from the Grant Date) and 1/8 to be vested every quarter thereafter";

(b) Regular Awards: 158,122 RSUs granted to 38 eligible employees will follow the vesting schedule of "1/3 to be vested at the 1st anniversary from the Grant Date and 1/12 to be vested every quarter thereafter".

The Remuneration Committee is of the view that the grant of the RSUs to the eligible employees with the aforesaid vesting schedule is marketing competitive and aligns with the purpose of the Post-IPO RSU Scheme on the following grounds:

(i) it serves to reward eligible employees for their outstanding performance in completed projects, recognizing their significant contributions to the Company's operational and strategic success; and

(ii) it aids in the retention of high-performing employees by providing long-term incentive alignment, thereby enhancing workforce stability and continuity of leadership and technical expertise.

Performance targets of RSUs granted:

The grantee must meet or exceed the applicable annual performance review criteria established by the Company (or its relevant subsidiary or affiliate) for the relevant performance period.

Clawback/lapse mechanism for the RSUs granted:	All RSUs granted which are unvested shall automatically lapse under certain circumstances specified in the Post-IPO RSU Scheme, such as the RSU Grantee having a breach of confidentiality obligations, or securing a part-time job in an industry or field that competes or is likely to compete, directly or indirectly, with the business of the Group. For details of the circumstances in which RSUs which are unvested shall lapse, please refer to the paragraph titled "(k) Effect of cessation of employment, dismissal or misconduct" in Appendix IV to the Prospectus.
Arrangement to facilitate the purchase of RSUs	There are no arrangements for the Company or any of its subsidiaries to provide financial assistance to any RSU Grantee to facilitate the purchase of RSUs under the Post-IPO RSU Scheme.

Number of Shares Available for Future Grant

After the grant of the abovementioned RSUs, 24,164,039 Shares will be available for future grants pursuant to the Post-IPO Equity Incentive Plans, out of which 2,787,092 Shares will be available for future grants to service providers within the scheme mandate limit.

Reasons for the Grant of RSUs

The grant of RSUs is to align the interests of the RSU Grantees with those of the Group through ownership of Shares, dividends and other distributions paid on Shares and/or the increase in value of the Shares, and to encourage and retain the RSU Grantees to make contributions to the long-term growth and profits of the Group.

Definitions

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

Term	**Definition**
"Board"	the board of Directors
"Business Day(s)"	a day on which banks in Hong Kong are generally open for normal banking business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong
"Company"	InSilico Medicine Cayman TopCo (英矽智能) (formerly known as Insilico Medicine Cayman TopCo), an exempted company with limited liability incorporated under the laws of the Cayman Islands on November 19, 2018, the Shares of which are listed on the Main Board of the Stock Exchange
"Director(s)"	the directors of our Company, including all executive, non-executive and independent non-executive Directors

"Eligible Person(s)"	any individual, or a corporate entity (as the case may be), being any of (i) an employee participant; (ii) a related entity participant; and (iii) a service provider, who the Remuneration Committee considers, in its sole discretion, to have contributed or will contribute to the Group or any related entity; however, no individual who is resident in a place where the grant, acceptance or vesting of RSUs pursuant to the Post-IPO Equity Incentive Plans is not permitted under the laws and regulations of such place or where, in the view of the Remuneration Committee, compliance with applicable laws and regulations in such place makes it necessary or expedient to exclude such individual, shall be entitled to participate in the Post-IPO Equity Incentive Plans and such individual shall therefore be excluded from the term Eligible Person
"employee participant(s)"	any person who is an employee (whether full-time or part-time employee) or a director (including any executive director, non-executive director or independent non-executive director) of any member of the Group, including persons who may be granted RSUs under the Post-IPO Equity Incentive Plans as an inducement to enter into employment contract with any member of the Group
"Grant Date"	April 14, 2026
"Group"	the Company and its Subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended, supplemented or otherwise modified from time to time
"Post-IPO Equity Incentive Plans"	collectively, the Post-IPO RSU Scheme and the Post-IPO Share Option Scheme
"Post-IPO RSU Scheme"	the Restricted Share Unit Award Scheme adopted by the Company on December 15, 2025 and effective on December 30, 2025, the principal terms of which are set out in the section headed "Statutory and General Information — Post-IPO Equity Incentive Plans" in Appendix IV to the Prospectus
"Post-IPO Share Option Scheme"	the Share Option Scheme adopted by the Company on December 15, 2025 and effective on December 30, 2025, the principal terms of which are set out in the section headed "Statutory and General Information — Post-IPO Equity Incentive Plans" in Appendix IV to the Prospectus

"Prospectus"	the prospectus of the Company dated December 18, 2025
"Purchase Price"	the purchase price payable for the RSU Shares pursuant to RSUs (if any)
"related entity"	any of the holding companies, fellow subsidiaries (other than members of the Group) or associated companies of the Company
"related entity participant(s)"	any person who is an employee or a director of a related entity
"Remuneration Committee"	the remuneration committee of the Board
"RSU Grantee(s)"	Eligible Persons who are granted RSUs under the Post-IPO RSU Scheme
"RSU(s)"	restricted share unit(s) granted by the Remuneration Committee, which, once vested, may be settled in the form of RSU Shares or the Actual Selling Price of the RSU Shares in cash, as the Remuneration Committee may determine in accordance with the terms of the Post-IPO RSU Scheme
"service provider(s)"	any person or corporate entity (other than an employee or a director of any member of the Group) who provides services to the Group on a continuing or recurring basis in its ordinary and usual course of business which are in the interests of the long-term growth of the Group, taking into account (including but not limited to) the length and nature of the services provided or which are expected to be provided, the terms of engagements (including the hours, places and mode of services), and the business segments and focuses of the Group from time to time
"Share(s)"	ordinary share(s) of US$0.0000005 each in the share capital of the Company (or of such other nominal amount as shall result from a sub-division, consolidation, reclassification or reconstruction of the share capital of the Company from time to time)
"Shareholder(s)"	holder(s) of our Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed thereto under the Listing Rules
"substantial shareholder(s)"	has the meaning ascribed thereto under the Listing Rules

"Vesting Period"	the period starting from the Grant Date up to the date immediately before the vesting date of the relevant RSUs
"%"	per cent

By order of the Board
InSilico Medicine Cayman TopCo
Mr. Aleksandrs Zavoronkovs, Ph.D.
Chairman, Executive Director, CEO and CBO

Hong Kong, April 14, 2026

As at the date of this announcement, the Board of the Company comprises Mr. Aleksandrs Zavoronkovs, Ph.D. and Mr. Feng Ren, Ph.D. as executive Directors; Mr. Kan Chen, Ph.D., Mr. Chuen Yan Leung, Ph.D., and Mr. Long Shi as non-executive Directors; and Mr. Jingsong Wang, Ph.D., Ms. Denitsa Milanova, Ph.D. and Mr. Roman Kyrychynskyi as independent non-executive Directors.