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*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated June 18, 2019 (the "**Prospectus**") issued by Homeland Interactive Technology Ltd. (the "**Company**").*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering before deciding whether or not to invest in the Offer Shares.

*The Company makes this announcement pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong). This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the "**U.S. Securities Act**"). The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer of securities in the United States.*

Homeland Interactive Technology Ltd.
家鄉互動科技有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3798)

FULL EXERCISE OF OVER-ALLOTMENT OPTION, STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

FULL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus has been fully exercised by the Sole Global Coordinator (on behalf of the International Underwriters) on July 21, 2019 in respect of an aggregate of 19,468,000 Shares (the "**Over-allotment Shares**"), representing approximately 6.2% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, to facilitate the return to the Over-allotment Option Grantor of the borrowed Shares, which were used to cover over-allocations under the International Offering. The Over-allotment Shares will be sold by the Over-allotment Option Grantor, Jiang Ming Kuan Network Limited, at HK$1.35 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share in connection with the Global Offering.

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Company announces that the stabilization period in connection with the Global Offering ended on Sunday, July 21, 2019, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The stabilization actions undertaken by SBI China Capital Financial Services Limited, the Stabilizing Manager, or any of its affiliates or any person acting for it, during the stabilization period involved:

1 over-allocations of an aggregate of 19,468,000 Shares in the International Offering, representing 6.2% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;

2 borrowing of an aggregate of 19,468,000 Shares by the Stabilizing Manager from the Over-allotment Option Grantor pursuant to the Stock Borrowing Agreement to cover the over-allocations in the International Offering; and

3 the full exercise of the Over-allotment Option by the Sole Global Coordinator, on behalf of the International Underwriters, on July 21, 2019, in respect of an aggregate of 19,468,000 Shares, representing approximately 6.2% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, at the Offer Price of HK$1.35 per Share (exclusive of brokerage fee of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) to facilitate the return to the Over-allotment Option Grantor of the borrowed Shares, which were used to cover over-allocations under the International Offering.

FULL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus has been fully exercised by the Sole Global Coordinator (on behalf of the International Underwriters) on July 21, 2019 in respect of an aggregate of 19,468,000 Shares, representing approximately 6.2% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, to facilitate the return to the Over-allotment Option Grantor of the borrowed Shares which were used to cover over-allocations in the International Offering. The Over-allotment Option Grantor will sell 19,468,000 Shares at the Offer Price per Share pursuant to such exercise of the Over-allotment Option.

As disclosed in the Prospectus, following such sale of 19,468,000 Shares by the Over-allotment Option Grantor, 125,146,000 Shares currently held by the Over-allotment Option Grantor will remain subject to lock-up arrangement for six months from the Listing Date.

The Over-allotment Shares will be sold by the Over-allotment Option Grantor, Jiang Ming Kuan Network Limited, at HK$1.35 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share in connection with the Global Offering.

Approval of Listing

Listing of and permission to deal in the Over-allotment Shares have already been granted by the Listing Committee of the Stock Exchange.

Shareholding Structure of the Company upon the Full Exercise of the Over-allotment Option

The shareholding structure of the Company immediately before and immediately after the full exercise of the Over-allotment Option is as follows:

Shareholders	Immediately before the full exercise of the Over-allotment Option		Immediately after the full exercise of the Over-allotment Option	
	Number of Shares	Approximate percentage of the Company's issued share capital	Number of Shares	Approximate percentage of the Company's issued share capital
Wu Chengze Network Limited	433,842,000	34.5%	433,842,000	34.5%
Jiang Ming Kuan Network Limited	144,614,000*	11.5%	125,146,000	10.0%
Su Bo Network Limited	144,614,000	11.5%	144,614,000	11.5%
Guo Shun Shun Network Limited	69,018,000	5.5%	69,018,000	5.5%
Men Geng Network Limited	17,662,000	1.4%	17,662,000	1.4%
Ding Chun Long Network Limited	17,662,000	1.4%	17,662,000	1.4%
He Shu Li Network Limited	35,312,000	2.9%	35,312,000	2.9%
Award Nominee	79,276,000	6.3%	79,276,000	6.3%
Other public Shareholders	314,000,000	25.0%	333,468,000	26.5%
Total	1,256,000,000	100.0%	1,256,000,000	100.0%

* Inclusive of the Shares borrowed by the Stabilizing Manager from the Over-allotment Option Grantor pursuant to the Stock Borrowing Agreement to cover over-allocations in the International Offering.

The Over-allotment Option Grantor will receive the net proceeds of approximately HK$25.5 million (after deducting the underwriting commissions and other estimated expenses in connection with the exercise of the Over-allotment Option) for the 19,468,000 Over-allotment Shares sold following the full exercise of the Over-allotment Option.

PUBLIC FLOAT

Immediately after the full exercise of the Over-allotment Option, the Company continues to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules that at least 25% of the Company's total issued share capital must at all times be held by the public.

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Company announces that, pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the stabilization period in connection with the Global Offering ended on Sunday, July 21, 2019, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The stabilization actions undertaken by SBI China Capital Financial Services Limited, the Stabilizing Manager, or any of its affiliates or any person acting for it, during the stabilization period involved:

1 over-allocations of an aggregate of 19,468,000 Shares in the International Offering, representing 6.2% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;

2 borrowing of an aggregate of 19,468,000 Shares by the Stabilizing Manager from the Over-allotment Option Grantor pursuant to the Stock Borrowing Agreement to cover the over-allocations in the International Offering; and

3 the full exercise of the Over-allotment Option by the Sole Global Coordinator, on behalf of the International Underwriters, on July 21, 2019, in respect of an aggregate of 19,468,000 Shares, representing approximately 6.2% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, at the Offer Price of HK$1.35 per Share (exclusive of brokerage fee of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) to facilitate the return to the Over-allotment Option Grantor of the borrowed Shares, which were used to cover over-allocations under the International Offering.

By order of the Board of Directors
Homeland Interactive Technology Ltd.
Wu Chengze
Chairman

Hong Kong, July 22, 2019

As at the date of this announcement, the executive Directors are Wu Chengze, Jiang Mingkuan, Su Bo, Guo Shunshun and Men Geng; The Independent Non-executive Directors are Yu Ronald Patrick Lup Man, Zhang Yuguo and Hu Yangyang.