GCL-Poly Energy Holdings Limited
保利協鑫能源控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 3800)

COMPLETION OF ACQUISITION OF SICHUAN SILICON

Reference is made to the announcement of GCL-Poly Energy Holdings Limited (the "Company") dated 12 January 2012 in relation to the connected transactions of acquisitions of Charm Team Group and Sichuan Silicon (the "Announcement"). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all of the conditions precedent to complete the acquisition of 100% of the equity interest in Sichuan Silicon by Jiangsu Zhongneng from Shanghai Guoneng have been satisfied and that the completion of the Equity Transfer Agreement took place on 5 March 2012.

By order of the Board
GCL-Poly Energy Holdings Limited
Zhu Gong Shan
Chairman

Hong Kong, 5 March 2012

As at the date of this announcement, the Board comprises Mr. Zhu Gong Shan (Chairman), Mr. Sha Hong Qiu, Mr. Ji Jun, Mr. Shu Hua, Mr. Yu Bao Dong, Ms. Sun Wei and Mr. Zhu Yu Feng as executive directors; Mr. Chau Kwok Man, Cliff and Ms. Bai Xiao Qing as non-executive directors; Mr. Qian Zhi Xin, Ir. Dr. Raymond Ho Chung Tai, Mr. Xue Zhong Su and Mr. Yip Tai Him as independent non-executive directors.