# GCL-POLY ENERGY HOLDINGS LIMITED

# 保 利 協 鑫 能 源 控 股 有 限 公 司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3800)**

## CLARIFICATION ANNOUNCEMENT IN RELATION TO CERTAIN MARKET RUMOURS

This announcement is made by the board of directors (the "**Board**") of GCL-Poly Energy Holdings Limited (the "**Company**") pursuant to Rule 13.10 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**") and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board has noted recent press articles reporting that Jiangsu Zhongneng Polysilicon Technology Development Co., Ltd.* (江蘇中能硅業科技發展有限公司) ("**Jiangsu Zhongneng**"), a wholly-owned subsidiary of the Company, held a discussion forum with several investors on 1 September 2021 (the "**Forum**") regarding (i) fundraising plan by Jiangsu Zhongneng and (ii) proposed spin-off listing of Jiangsu Zhongneng on one of the stock exchanges in the People's Republic of China (the "**PRC**") as an exit plan for strategic investors.

The Company would like to make the following statements:

1. While Jiangsu Zhongneng did hold a discussion forum with several investors on 1 September 2021 to discuss the Fluidized Bed Reactor ("**FBR**") technology and the production of granular polysilicon of Jiangsu Zhongneng, contrary to market rumours, there was no discussion on any fundraising plan or proposed spin-off listing of Jiangsu Zhongneng on any stock exchange throughout the Forum.

2. Jiangsu Zhongneng has been discussing with potential investors in relation to the financing of various FBR projects. However, the Board of the Company is not currently in any discussion to, nor does it have any plan to, spin-off and separately list the equity interests in Jiangsu Zhongneng on any stock exchange in the PRC or elsewhere.

## CONTINUED SUSPENSION OF TRADING

As the request of the Company, trading in shares in the Company was suspended from 9:00 a.m. on 1 April 2021 and will remain suspended until further notice. Please refer to the Company's announcement dated 29 July 2021 for further details regarding the continued suspension of trading in shares of the Company.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board
**GCL-Poly Energy Holdings Limited**
**保利協鑫能源控股有限公司**
**Zhu Gongshan**
*Chairman*

Hong Kong, 21 September 2021

*As at the date of this announcement, the Board comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Zhanjun, Mr. Zhu Yufeng, Ms. Sun Wei, Mr. Yeung Man Chung, Charles and Mr. Zheng Xiongjiu as executive directors; Ir. Dr. Ho Chung Tai, Raymond, Mr. Yip Tai Him, Dr. Shen Wenzhong and Mr. Wong Man Chung, Francis as independent non-executive directors.*

* *For identification purpose only*