Great Southern Copper Limited

Special purpose financial statements prepared for the purpose of Sections 92(1)(b) and (c) of the Companies Act 2006

Great Southern Copper Limited

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Great Southern Copper Ltd

Directors, officials and registered office

Directors:	Mr SJM Garrett Mr SF Ronaldson D&A Nominees Limited
Registered office:	Great Southern Copper Limited Salisbury House London Wall London United Kingdom EC2M 5PS
Independent Accountant:	PKF Littlejohn LLP 15 Westferry Circus Canary Wharf London E14 4HD United Kingdom

STATEMENT OF FINANCIAL POSITION
At 15 December 2020

	As at 15 December 2020
	£
ASSETS	
Current assets	
Cash & cash equivalents	50,000
Total current assets	**50,000**
Total assets	**50,000**
EQUITY AND LIABILITIES	
Equity attributable to owners	
Share capital	1
Share capital to be issued	49,999
Total equity attributable to owners	**50,000**
Total equity and liabilities	**50,000**

1 General information

The Company was incorporated on 4 March 2020 in England and Wales with Registered Number 12497319 under the Companies Act 2006.

The address of its registered office is Salisbury House, London Wall, London, United Kingdom, EC2M 5PS.

The principal activity of the Company is the exploration and mining of gold, copper and other non-ferrous metal ores.

2 Basis of preparation

This Financial Information of the Company has been prepared for the purpose of complying with Sections 92(1)(b) and (c) of the Companies Act 2006. It has been prepared in accordance with International Financial Reporting Standards and IFRS interpretations Committee (IFRS IC) interpretations as adopted by the European Union ("IFRS") and the policies stated elsewhere within the Financial Information. The Financial Information does not constitute statutory accounts within the meaning of section 434 of the Companies Act 2006.

This special purpose Financial Information is presented in Sterling, which is the Company's presentational currency and has been prepared under the historical cost convention.

Standards and interpretation issued and not yet effective during the reporting period:

Standard / Interpretation		Description	Effective date
IAS 1 (amendments)	[redacted]	Classification of Liabilities as Current or Non-Current	1 January 2022
Annual Improvements to IFRS Standards 2018–2020 Cycle	[redacted]	Amendments to IFRS 1, IFRS 9, IFRS 16 and IAS 41	1 January 2022

Of the other IFRSs and IFRICs, none are expected to have a material effect on future Company financial statements.

Report of the Independent Auditor for the Purpose of Sections 92(1)(b) and (c) of the Companies Act 2006, to Great Southern Copper Limited

We have audited the Statement of Financial Position and related notes of Great Southern Copper Ltd as at 15 December 2020, set out on pages 5 and 6, which have been prepared under the accounting policies set out therein.

Respective responsibilities of Directors and Auditor

The Company's Directors are responsible for the preparation of the Statement of Financial Position and related notes.

It is our responsibility to:

a) report on whether the Statement of Financial Position has been properly prepared in accordance with the provisions of the Companies Act 2006 that would have applied if it had been prepared for a financial period of the Company with such modifications as are necessary by reason of that fact; and

b) form an independent opinion concerning the relationship between the Company's net assets and its called-up share capital and undistributable reserves at the Statement of Financial Position date.

This report, including the opinions, has been prepared for and only for the Company and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior written consent in writing.

Opinion concerning proper preparation of Statement of Financial Position

In our opinion the Statement of Financial Position and related notes as at 15 December 2020 have been properly prepared in accordance with the provisions of the Companies Act 2006 and which would have applied had the Statement of Financial Position been prepared for a financial period of the Company.

Statement on net assets

In our opinion, at 15 December 2020 the amount of the Company's net assets (within the meaning given to that expression by section 831(2) of the Companies Act 2006) was not less than the aggregate of its called up share and undistributable reserves.

PKF Littlejohn LLP

PKF Littlejohn LLP

Independent auditor

12 January 2021

15 Westferry Circus
Canary Wharf
London E14 4HD

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