REGISTERED NUMBER: 10776788 (England and Wales)

Unaudited Accounts
for the period ended 31 May 2018
for
GRAFT POLYMER (UK) LIMITED

Contents of the Accounts

For the period ended 31 May 2018

Company Information

For the period ended 31 May 2018

Directors:	Victor Bolduev Roby Zomer Anthony Eastman Brett Lawrence
Registered Office:	Ecclestone Yards 25 Ecclestone Place SW1W 9NF
Registered Number:	10776788

Statement of Financial Position

For the period ended 31 May 2018

	Notes	31 May 2018 £
FIXED ASSETS		
Intangible assets		2,067,750
Investments	2	6,746
Loan to subsidiary		772,442
		2,846,938
CURRENT ASSETS		
Debtors	3	3,200
Cash at bank		274,738
		277,938
CREDITORS		
Amounts falling due within one year	4	(4,950)
NET CURRENT ASSETS / (LIABILITIES)		271,188
TOTAL ASSETS LESS CURRENT LIABILITIES		3,119,926
CAPITAL AND RESERVES		
Called up share capital	5	3,449,300
Profit and loss account		(329,374)
SHAREHOLDERS' FUNDS		3,119,926

The Directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2018.

The members have not required the company to obtain an audit of the financial statements for the period ended 30 December 2017 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the prepared financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provision of FRS102 Section 1A – small entities.

The financial statements have been delivered in accordance with the provision applicable to the small companies regime.

The Company has opted not to file the Directors report and statement on comprehensive income in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board of Directors on 15 February 2019 and were signed on its behalf by:

Anthony Eastman - Director

Notes to the Accounts

For the period ended 31 May 2018

1. **Accounting Policies**

General Information

Graft Polymer (UK) Limited is a private company whose registered office is Ecclestone Yard, 25 Ecclestone Place, London, SW1W 9NF. The principle activity is that of a holding company.

Basis of Preparation

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with section 1A of Financial Reporting Standard 102, the financial reporting standard application on the UK and the Companies Act 2006.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Translations in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments are stated at the lower of cost and net realisable value.

Intangible assets

Intangible assets are stated at cost less accumulated amortisation and accumulated impairment. The assets are reviewed for impairment factors indicate that the carrying amount may be moved.

2. **Investments**

The Company holds the following interest in subsidiary companies as at 31 May 2018:

Name	Country of Incorporation	%age Interest
Graft Polymer d.o.o.	Slovenia	100%

3. **Debtors**

	31 May 2018
	£
Trade debtors	-
Other receivables	3,200
	3,200

4. Creditors: amounts falling due within one year

	31 May 2018 £
Trade creditors	3,000
Other payables	1,950
	4,950

5. Share Capital

	Number of Shares on Issue	Share Capital £	Share Premium £	Total Value £
Allotted, called up and fully paid:				
On incorporation	4,500,000	450	-	450
Issued during the year	63,500,000	6,350	3,442,500	3,448,850
At 31 May 2018	**68,000,000**	**6,800**	**3,442,500**	**3,449,300**

6. Intangible Assets

	31 May 2018 £
At start of period	-
Additions	2,067,750
As at 31 May 2018	**2,067,750**

7. Other Information

Graft Polymer (UK) Limited is a private company limited by shares and incorporated in England.