REGISTERED NUMBER: 10776788 (England and Wales)

Unaudited Accounts

for the year ended 31 May 2021

for

GRAFT POLYMER (UK) LIMITED

Contents of the Accounts

For the year ended 31 May 2021

Company Information

For the year ended 31 May 2021

Directors:	Victor Bolduev Roby Zomer Anthony Eastman Tim Wise Pavel Kobzev
Registered Office:	Eccleston Yards 25 Eccleston Place SW1W 9NF
Registered Number:	10776788

Statement of Financial Position

For the year ended 31 May 2021

	Notes	31 May 2021 £	31 May 2020 £
FIXED ASSETS			
Intangible assets		2,067,750	2,067,750
Investments	2	1,351,270	6,746
Loan to subsidiary		-	1,321,580
		3,419,020	3,396,076
CURRENT ASSETS			
Debtors	3	21,685	7,165
Cash at bank		10,278	2,851
		31,963	10,016
CREDITORS			
Amounts falling due within one year	4	(906,503)	(551,690)
NET CURRENT ASSETS / (LIABILITIES)		(874,540)	(541,674)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,544,480	2,854,402
CAPITAL AND RESERVES			
Called up share capital	5	3,449,500	3,449,300
Profit and loss account		(905,020)	(594,898)
SHAREHOLDERS' FUNDS		2,544,480	2,854,402

The Directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2021.

The members have not required the company to obtain an audit of the financial statements for the period ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the prepared financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provision of FRS102 Section 1A – small entities.

The financial statements have been delivered in accordance with the provision applicable to the small companies regime.

The Company has opted not to file the Directors report and statement on comprehensive income in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board of Directors on 7 December 2021 and were signed on its behalf by:

Anthony Eastman - Director

Notes to the Accounts

For the year ended 31 May 2021

1. Accounting Policies

General Information

Graft Polymer (UK) Limited is a private company whose registered office is Eccleston Yard, 25 Eccleston Place, London, SW1W 9NF. The principal activity is that of a holding and corporate management company.

Basis of Preparation

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with section 1A of Financial Reporting Standard 102, the financial reporting standard application on the UK and the Companies Act 2006.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Translations in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments are stated at the lower of cost and net realisable value.

Intangible assets

Intangible assets are stated at cost less accumulated amortisation and accumulated impairment. The assets are reviewed for impairment factors indicate that the carrying amount may be moved.

2. Investments

The Company holds the following interest in subsidiary companies:

		31 May 2021	**31 May 2020**
Name	Country of Incorporation	%age Interest	%age Interest
Graft Polymer d.o.o.	Slovenia	100%	100%
Graft Polymer IP Limited	England and Wales	100%	-

3. Debtors

	31 May 2021 £	31 May 2020 £
Trade debtors	-	-
Other receivables	21,685	7,165
	21,685	7,165

4. Creditors: amounts falling due within one year

	31 May 2021 £	31 May 2020 £
Trade creditors	84,037	6,441
Other payables	169,330	59,273
Convertible loans	653,136	485,976
	906,503	551,690

5. Share Capital

	Number of Shares on Issue	Share Capital £	Share Premium £	Total Value £
At 31 May 2019	68,000,000	6,800	3,442,500	3,449,300
Issued during the year	-	-	-	-
At 31 May 2020	68,000,000	6,800	3,442,500	3,449,300
Issued during the year	2,000,000	200	-	200
Transfer from share premium to capital reduction reserve [1]	-		(2,500,000)	(2,500,000)
At 31 May 2021	70,000,000	7,000	942,500	949,500

[1] During the year, the Directors approved a £2,500,000 in capital resulting in a transfer being made from share premium to a capital reduction reserve.

6. Intangible Assets

	31 May 2021 £
As at 1 June 2019	2,067,750
Additions	-
As at 31 May 2020	2,067,750
Additions	-
As at 31 May 2021	2,067,750

7. Other Information

Graft Polymer (UK) Limited is a private company limited by shares and incorporated in England.