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China Next-Gen Commerce and Supply Chain Limited **中國新零售供應鏈集團有限公司**

(formerly known as S&T Holdings Limited)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3928)

CHANGE OF COMPANY NAME AND CHANGE OF STOCK SHORT NAMES

Reference is made to the announcement of China Next-Gen Commerce and Supply Chain Limited (formerly known as S&T Holdings Limited) (the “**Company**”) dated 2 October 2024 and the circular of the Company dated 16 October 2024 (the “**Circular**”) in relation to the proposed change of name of the Company and the announcement of the Company dated 6 November 2024 in relation to the poll results of the EGM held on 6 November 2024. Capitalised terms used herein have the same meanings as those defined in the Circular.

CHANGE OF COMPANY NAME

The Board is pleased to announce that the Shareholders passed the special resolution approving the Proposed Change of Company Name at the EGM held on 6 November 2024. The certificate of incorporation on change of name of the Company in relation to the change of the English name of the Company from “S&T Holdings Limited” to “China Next-Gen Commerce and Supply Chain Limited” and the adoption of “中國新零售供應鏈集團有限公司” as its dual foreign name in Chinese was issued by the Registrar of Companies in the Cayman Islands on 8 November 2024. The Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Companies Registry in Hong Kong on 10 December 2024.

EFFECT OF THE CHANGE OF COMPANY NAME

The Proposed Change of Company Name will not affect any rights of the Shareholders or the Company’s daily business operation or its financial position. All existing share certificates of the Company in issue bearing the previous name of the Company will continue to be effective and valid evidence of legal title to the Shares and will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of the existing share certificates of the Company for new certificates bearing the new English and Chinese names of the Company. All new share certificates will be issued in the new English and Chinese names of the Company.

CHANGE OF STOCK SHORT NAMES

The English stock short name of the Company will be changed from “S&T HLDGS” to “CHINA NEXT-GEN” and “中國新零售供應鏈” will be adopted as the Chinese stock short name of the Company for trading in the securities of the Company on the Stock Exchange with effect from 9:00 a.m. on 31 December 2024. The stock code of the Company on the Stock Exchange remains unchanged as “3928”.

By order of the Board
China Next-Gen Commerce and Supply Chain Limited
Ho Chi Hong
Chairman and Executive Director

Hong Kong, 20 December 2024

As at the date of this announcement, the executive Directors are Mr. Ho Chi Hong and Mr. Chang Tin Duk Victor; the non-executive Director is Mr. Law Ka Wing Eric; and the independent non-executive Directors are Mr. Li Tao, Mr. Tam Tak Kei Raymond and Ms. Chen Yunxia.