(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name "东方证券股份有限公司" and carrying on business in Hong Kong as "東方證券" (in Chinese) and "DFZQ" (in English))

(Stock Code: 03958)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON DECEMBER 8, 2020

I VOTING RESULTS OF THE MEETING

References are made to the notice and the circular (the "**Circular**") of the extraordinary general meeting (the "**EGM**") dated November 12, 2020 of 東方證券股份有限公司 (the "**Company**"). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board of Directors (the "**Board**") of the Company is pleased to announce that the EGM was held at Meeting Room, 15/F, No. 119 South Zhongshan Road, Shanghai, the PRC, by way of an on-site meeting, on Tuesday, December 8, 2020 at 2:00 p.m..

The meeting was convened by the Board and chaired by Mr. JIN Wenzhong, the President of the Company (acting as the Chairman). Voting at the EGM was conducted by a combination of network voting and poll onsite. In accordance with relevant PRC laws and regulations, the holders of A Shares were entitled to attend the voting at the EGM in person, by proxy, or via network for the relevant resolutions. The time of network voting for the resolutions proposed at the EGM for holders of A Shares on December 8, 2020 was set out in the notice of the EGM to holders of A Shares dated November 11, 2020 published on the website of Shanghai Stock Exchange separately. Computershare Hong Kong Investor Services Limited, the Company's H Share Registrar, two representatives from the Company's Shareholders, a Supervisor of the Company and two representatives from Grandall Law Firm (Shanghai) were appointed by the Company as the scrutineers for the vote-taking at the EGM. Some of the Directors and Supervisors, as well as the secretary to the Board of the Company, attended the EGM. Some members of the senior management were also present.

As at the date of the EGM, the total number of issued shares of the Company was 6,993,655,803 which was the total number of shares entitling the holders to attend and vote for or against or abstain from voting in respect of the resolutions at the EGM. No Shareholder was required to abstain from voting on any resolution proposed at the EGM under the Hong Kong Listing Rules. No Shareholder who was entitled to attend the EGM had to abstain from voting in favour of any resolution at the EGM pursuant to Rule 13.40 of the Hong Kong Listing Rules. No parties indicated their intention in the Circular to vote against or abstain from voting in respect of any resolution proposed at the EGM.

A total of 58 Shareholders and their proxies, holding an aggregate of 2,878,133,513 shares with voting rights, representing approximately 41.1535% of the total shares with voting rights of the Company, in which, 57 Shareholders of A Shares and their proxies, holding an aggregate of 2,835,308,410 shares, representing approximately 40.5412% of the total shares with voting rights of the Company while one Shareholder of H Shares and its proxy, holding an aggregate of 42,825,103 shares, representing approximately 0.6123% of the total shares with voting rights of the Company, have attended the EGM.

POLL RESULTS OF THE EGM

The Shareholders present at the EGM considered and approved the following resolutions:

ORDINARY RESOLUTIONS			For		Against		Abstain	
			Shares	**Percentage (%)**	**Shares**	**Percentage (%)**	**Shares**	**Percentage (%)**
1.	To consider and approve the resolution in relation to the appointments of Independent Non-executive Directors of the Company, including							
	1.01 to consider and approve Mr. Wu Hong as the Independent Non-executive Director of the Company;	A Shares	2,835,251,310	99.9980	57,100	0.0020	0	0.0000
		H Shares	42,825,103	100.0000	0	0.0000	0	0.0000
		Total	**2,878,076,413**	**99.9980**	**57,100**	**0.0020**	**0**	**0.0000**
	1.02 to consider and approve Mr. Feng Xingdong as the Independent Non-executive Director of the Company; and	A Shares	2,835,251,310	99.9980	57,100	0.0020	0	0.0000
		H Shares	42,825,103	100.0000	0	0.0000	0	0.0000
		Total	**2,878,076,413**	**99.9980**	**57,100**	**0.0020**	**0**	**0.0000**
	1.03 to consider and approve Mr. He Xuan as the Independent Non-executive Director of the Company.	A Shares	2,835,251,310	99.9980	57,100	0.0020	0	0.0000
		H Shares	42,825,103	100.0000	0	0.0000	0	0.0000
		Total	**2,878,076,413**	**99.9980**	**57,100**	**0.0020**	**0**	**0.0000**
	As more than half of the votes were cast in favor of each of these resolutions, each of these resolutions was duly passed as an ordinary resolution.							
2.	To consider and approve the resolution in relation to the amendments to the Independent Director System of the Company.	A Shares	2,835,251,310	99.9980	57,100	0.0020	0	0.0000
		H Shares	42,825,103	100.0000	0	0.0000	0	0.0000
		Total	**2,878,076,413**	**99.9980**	**57,100**	**0.0020**	**0**	**0.0000**
	As more than half of the votes were cast in favor of this resolution, the resolution was duly passed as an ordinary resolution.							

SPECIAL RESOLUTIONS			For		Against		Abstain	
			Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
3.	To consider and approve the resolution in relation to the amendments to certain articles of the Articles of Association of the Company.	A Shares	2,835,251,310	99.9980	57,100	0.0020	0	0.0000
		H Shares	42,825,103	100.0000	0	0.0000	0	0.0000
		Total	**2,878,076,413**	**99.9980**	**57,100**	**0.0020**	**0**	**0.0000**
	As more than two-thirds of the votes were cast in favor of this resolution, the resolution was duly passed as a special resolution.							
4.	To consider and approve the resolution in relation to the amendments to the Rules of Procedure for the General Meetings of the Company.	A Shares	2,831,850,180	99.8780	3,458,230	0.1220	0	0.0000
		H Shares	39,249,410	91.6505	3,575,693	8.3495	0	0.0000
		Total	**2,871,099,590**	**99.7556**	**7,033,923**	**0.2444**	**0**	**0.0000**
	As more than two-thirds of the votes were cast in favor of this resolution, the resolution was duly passed as a special resolution.							
5.	To consider and approve the resolution in relation to the amendments to the Rules of Procedure for the Board of Directors of the Company.	A Shares	2,835,251,310	99.9980	57,100	0.0020	0	0.0000
		H Shares	42,825,103	100.0000	0	0.0000	0	0.0000
		Total	**2,878,076,413**	**99.9980**	**57,100**	**0.0020**	**0**	**0.0000**
	As more than two-thirds of the votes were cast in favor of this resolution, the resolution was duly passed as a special resolution.							
6.	To consider and approve the resolution in relation to the amendments to the Rules of Procedure for the Supervisory Committee of the Company.	A Shares	2,835,251,310	99.9980	57,100	0.0020	0	0.0000
		H Shares	42,825,103	100.0000	0	0.0000	0	0.0000
		Total	**2,878,076,413**	**99.9980**	**57,100**	**0.0020**	**0**	**0.0000**
	As more than two-thirds of the votes were cast in favor of this resolution, the resolution was duly passed as a special resolution.							

Please refer to the Circular for full text of the resolutions.

II APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The resolutions in relation to the appointment of Independent Non-executive Directors were duly passed as ordinary resolutions. The latest biographical details of the Independent Non-executive Director appointed by the ordinary resolutions approved by the Shareholders ("**Three Independent Non-executive Directors**") are set out as follows:

Mr. Wu Hong ("**Mr. Wu**"), born in 1956. He current serves as a professor and a doctoral supervisor of East China University of Political Science and Law, an independent director and a member of risk management committee and audit committee of Shanghai Pudong Development Bank (subject to approval by the China Banking and Insurance Regulatory Commission on his qualification), and an independent director of Zhejiang Tailong Commercial Bank. He used to serve as the dean of School of Economic Laws of East China University of Political Science and Law, the vice president of China Banking Law Society, an executive member of China Commercial Law Society, the president of Finance Law Committee under the Shanghai Law Society, the vice president of Shanghai Finance Law Society, the vice president of Shanghai International Commercial Law Society, and successively served as a member of the Proposition Committee of the Chinese National Judicial Examination, a legislative consultation expert of the Standing Committee of Shanghai Municipal People's Congress and a member of the Shanghai Consumer Council.

Mr. Feng Xingdong ("**Mr. Feng**"), born in 1977, holds a doctorate degree. He currently serves as the dean of School of Statistics and Management of Shanghai University of Finance and Economics. He works in School of Statistics and Management of Shanghai University of Finance and Economics since 2011, and serves as a professor and doctoral supervisor of School of Statistics and Management of Shanghai University of Finance and Economics since 2015 and the dean of School of Statistics and Management of Shanghai University of Finance and Economics since November 2019.

Mr. He Xuan ("**Mr. He**"), born in 1982, holds a master's degree. He currently serves as the executive vice president of Securities Association of Guizhou and the chairman of U-shine Fund Management Co., Ltd., and concurrently serves as a director of Shanghai University of Finance and Economics, the vice president of the Alumni Association of School of Economics and vice president of the Guizhou Alumni Association of Shanghai University of Finance and Economics, a member of the Expert Advisory Committee for Listing of Enterprises in Guizhou Province and other public service appointments. He also concurrently served as a director of the second session of the board of directors of ZTF Securities Co., Ltd. from September 2016 to September 2019.

As at the date of this announcement and to the best of the Board's knowledge, during the past three years, Three Independent Non-Executive Directors have not held any directorship in any public company whose securities are listed on any securities market in Hong Kong or overseas. As at the date of this announcement, Three Independent Non-Executive Directors are not connected with any other Directors, Supervisors, senior management, substantial Shareholders, controlling Shareholders of the Company and their respective subsidiaries nor do they hold any position with the Company or any of its subsidiaries. As at the date of this announcement, Three Independent Non-Executive Directors have no interest in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no information that needs to be disclosed pursuant to Rule 13.51 (2)(h) to (v) of the Hong Kong Listing Rules, nor is there anything that needs to be brought to the attention of Shareholders of the Company in relation to the appointment of Three Independent Non-Executive Directors. Three Independent Non-Executive Directors have never been subject to any punishment by the CSRC or other related authorities or any sanction by stock exchanges.

As at the date of this announcement, the Company has not entered into any service contract with the three Independent Non-Executive Directors. The remuneration of Mr. Wu, Mr. Feng and Mr. He during their terms of office as Independent Non-Executive Directors will be determined in accordance with the resolution in relation to the adjustment of remuneration of the independent directors of the Company. Three Independent Non-executive Directors shall assume office on the date of this announcement with their tenure ending on the date of expiration of tenure of the fourth session of the Board.

As at the date of this announcement and to the best of the Board's knowledge, the Board is of the view that each of the Three Independent Non-Executive Directors meets the independence guidelines set out in Rule 3.13 of the Listing Rules and is independent pursuant to the terms thereof.

Meanwhile, referring to the announcements of the Company dated August 14, 2020 and October 29, 2020 in relation to the resignations of independent non-executive directors, from the date of this announcement, Mr. Xu Guoxiang ("**Mr. Xu**") no longer serves as an independent non-executive Director, the member of the remuneration and nomination committee as well as a member of the audit committee of the Board, Mr. Tao Xiuming ("**Mr. Tao**") no longer serves as an independent non-executive Director and a member of compliance and risk management committee of the Board, and Mr. Wei Anning ("**Mr. Wei**") no longer serves as an independent non-executive Director, the chairman of the remuneration and nomination committee and a member of the audit committee of the Board.

Following the resignation of Mr. Xu, Mr. Tao and Mr. Wei, the Company fails to meet the composition requirements of the remuneration and nomination committee under rule 3.25 and code provision A.5.1 in Appendix 14 of the Hong Kong Listing Rules, and fails to meet the composition requirements of the audit committee under rule 3.21 of the Hong Kong Listing Rules. The Company will endeavor to elect member and chairman of the relevant committees within the time required under rules 3.23 and 3.27 of the Hong Kong Listing Rules.

III AMENDMENTS TO THE ARTICLES OF ASSOCIATION, THE RULES OF PROCEDURE FOR THE GENERAL MEETINGS, THE RULES OF PROCEDURE FOR THE BOARD OF DIRECTORS AND THE RULES OF PROCEDURE FOR THE SUPERVISORY COMMITTEE

The proposal in relation to amendments to certain articles of the Articles of Association, the Rules of Procedure for the General Meetings, the Rules of Procedure for the Board of Directors and the Rules of Procedure for the Supervisory Committee has been duly passed as special resolutions at the EGM. For details of the amendments, please refer to the Circular. The amended Articles of Association, the Rules of Procedure for the General Meetings, the Rules of Procedure for the Board of Directors and the Rules of Procedure for the Supervisory Committee will take effect from the date of this announcement. The full text of the amended Articles of Association is available on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn), The Stock Exchange of Hong Kong Limited (http://www.hkexnews.hk) and the Company (http://www.dfzq.com.cn). The Company will go through the filing and registration and other matters in accordance with laws as required.

IV ATTESTATION BY LAWYERS

Grandall Law Firm (Shanghai), the PRC legal advisers to the Company, consider that the convening and convocation procedures of the EGM are in accordance with the relevant laws, regulations and administrative documents as well as the Articles of Association; the qualifications of conveners of and the attendees at the EGM are lawful and valid; the voting procedures and poll results of the EGM are in accordance with the relevant laws, regulations and administrative documents as well as the Articles of Association; and the resolutions duly passed at the EGM are lawful and valid.

By order of the Board of Directors
JIN Wenzhong
Executive Director

Shanghai, PRC
December 8, 2020

As at the date of this announcement, the Board of Directors comprises Mr. JIN Wenzhong as executive Director; Mr. LIU Wei, Mr. WU Junhao, Mr. ZHOU Donghui, Mr. LI Xiang, Ms. XIA Jinghan and Mr. XU Jianguo as non-executive Directors; and Mr. XU Zhiming, Mr. JIN Qinglu, Mr. WU Hong, Mr. FENG Xingdong, Mr. HE Xuan as independent non-executive Directors.