东方证券
DFZQ

(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name "东方证券股份有限公司" and carrying on business in Hong Kong as "東方證券" (in Chinese) and "DFZQ" (in English))

(Stock Code: 03958)

PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of 東方證券股份有限公司 (the "**Company**") dated July 7, 2022 in relation to the expiration of term of office of independent non-executive director. The board of directors (the "**Board**") of the Company hereby announces that:

PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board agrees to nominate Mr. CHAN Hon, Rollin ("**Mr. CHAN**") as an independent non-executive director to the fifth session of the Board, who shall take office commencing from consideration and approval at the general meeting till expiry of the fifth session of the Board.

The biographical details of Mr. CHAN are set out as below:

Mr. CHAN Hon, Rollin, born in 1960, is a permanent resident of Hong Kong, has a bachelor degree from the School of Law of the University of Leeds in the United Kingdom, is qualified as a solicitor in the United Kingdom and Hong Kong and is currently a consultant of Nixon Peabody CWL in Hong Kong. From January 1993 to May 1997, he served as a lawyer in Allen & Overy in the United Kingdom; from June 1997 to June 1999, he served as a legal counsel of investment banking in Credit Suisse; from July 1997 to June 2006, he served as a legal counsel in ING Bank in Hong Kong; from July 2006 to November 2016, he served as the head of the Compliance and Legal Department for Deutsche Bank's China operations; and has served as a counsel of Nixon Peabody CWL in Hong Kong since January 2017. Currently, Mr. CHAN is also an arbitrator of China International Economic and Trade Arbitration Commission, Beijing International Arbitration Center, Hong Kong International Arbitration Centre, Singapore International Arbitration Centre and Shanghai International Arbitration Center.

As at the date of this announcement and to the best knowledge of the directors of the Company, during the past three years, Mr. CHAN has not held any directorship in any public company whose securities are listed on any securities market in Hong Kong or overseas. As at the date of this announcement, Mr. CHAN is not connected with any directors, supervisors, senior management or substantial shareholders of the Company and does not hold any positions with the Company or any of its subsidiaries. Mr. CHAN does not have any interest in the shares of the Company or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no other information in relation to the appointment of Mr. CHAN which is required to be disclosed pursuant to the requirements set out in Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there any matters which need to be brought to the attention of the shareholders of the Company. Mr. CHAN has not been subject to any punishment by the China Securities Regulatory Commission and other competent authorities or censorship by any stock exchanges.

In accordance with the relevant laws and regulations of the PRC and the articles of association of the Company, the term of office of Mr. CHAN as an independent non-executive director of the Company shall commence from the date on which his directorship was considered and approved at the general meeting and end on the date of expiry of the term of the fifth session of the Board. The remuneration of Mr. CHAN will be determined in accordance with the resolution in relation to the Adjustment of Remuneration of the Independent Directors of the Company during his terms of office as an independent non-executive director of the Company.

As at the date of this announcement, the Company has not entered into any service contract with Mr. CHAN in relation to his position as an independent non-executive director of the Company.

As at the date of this announcement, to the best knowledge of the Board, the Board is of the view that Mr. CHAN meets the independence guidelines set out in Rule 3.13 of the Listing Rules and is independent in accordance with the terms of the guidelines.

In accordance with the articles of association of the Company and the relevant laws and regulations of the PRC, the proposed appointment of Mr. CHAN as an independent non-executive director of the Company is subject to consideration and approval at the general meeting of the Company and a circular containing, among other things, details of the above proposal, together with a notice of the general meeting, will be despatched to the shareholders of the Company in due course.

By order of the Board of Directors
JIN Wenzhong
Chairman

Shanghai, PRC
August 30, 2022

As at the date of this announcement, the Board of Directors comprises Mr. SONG Xuefeng, Mr. JIN Wenzhong and Mr. LU Weiming as executive Directors; Mr. YU Xuechun, Mr. ZHOU Donghui, Mr. CHENG Feng, Mr. REN Zhixiang and Ms. ZHU Jing as non-executive Directors; and Mr. XU Zhiming, Mr. JIN Qinglu, Mr. WU Hong, Mr. FENG Xingdong and Mr. LUO Xinyu as independent non-executive Directors.