东方证券
DFZQ

(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name "东方证券股份有限公司" and carrying on business in Hong Kong as "東方證券" (in Chinese) and "DFZQ" (in English))

(Stock Code: 03958)

ANNOUNCEMENT ON PRELIMINARY FINANCIAL DATA FOR THE YEAR OF 2022

This announcement is made by 東方證券股份有限公司 (the "**Company**") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

The major financial data for the year of 2022 as set out in this announcement is preliminary accounting data, which has not been audited by an accounting firm. The specific data should be those to be disclosed in the 2022 annual report of the Company (the "**2022 Annual Report**"). Investors are advised to pay attention to such investment risks involved.

I. MAJOR FINANCIAL DATA AND INDICATORS FOR THE YEAR OF 2022

Currency: RMB Units:'0,000

Item	The reporting period	The corresponding period of previous year	Increase or decrease (%)
Total operating revenue	1,872,862.90	2,437,039.50	-23.15
Operating profit	317,849.68	623,077.15	-48.99
Total profit	337,801.97	630,683.38	-46.44
Net profit attributable to the shareholders of the listed company	301,055.82	537,149.63	-43.95
Net profit after non-recurring profit or loss attributable to the shareholders of the listed company	285,821.04	530,697.01	-46.14
Basic earnings per share (RMB)	0.35	0.73	-52.05
Weighted average return on net assets (%)	4.16	9.02	Decreased by 4.86 percentage points

	As at the end of the reporting period	As at the end of previous year	Increase or decrease (%)
Total assets	36,806,695.85	32,659,962.19	12.70
Equity attributable to the shareholders of the listed company	7,738,647.18	6,412,711.13	20.68
Share capital	849,664.53	699,365.58	21.49
Net assets per share attributable to the shareholders of the listed company (RMB)	9.11	9.17	-0.65

Note: net assets per share attributable to the shareholders of the listed company in the above table include the perpetual subordinated bonds issued by the Company. Excluding the effect thereof, net assets per share attributable to the ordinary shareholders of the listed company as at the end of the reporting period shall be RMB8.52.

II. DETAILS OF OPERATING RESULTS AND FINANCIAL POSITIONS

In 2022, affected by various unfavourable factors such as the volatile international environment and the impact of the COVID-19 pandemic, the major stock indices of the securities market fluctuated downwards. Facing the complex and challenging external business environment, the Company strived to overcome the difficulties, persisted in serving the development of the real economy and social wealth management, actively seized market trading opportunities and maintained generally stable development of the Company.

Throughout 2022, the Company achieved operating revenue of RMB18,729 million and net profit attributable to shareholders of the listed company of RMB3,011 million, representing a decrease of 23.15% and 43.95% over the same period of last year, respectively, which was primarily due to the decrease in revenue from securities investment and other businesses of the Company affected by market fluctuation.

As at the end of 2022, the Company achieved total assets of RMB368,067 million and equity attributable to the shareholders of the listed company of RMB77,386 million, representing an increase of 12.70% and 20.68% from the end of the previous year, respectively. The increase in equity was primarily due to the completion of rights issue and profitable performance during the reporting period.

III. RISK WARNINGS

The major financial data for the year of 2022 as set out in this announcement is preliminary accounting data, which has not been audited by an accounting firm. The specific data should be those to be disclosed in the 2022 Annual Report. Investors are advised to pay attention to such investment risks involved.

IV. DOCUMENTS AVAILABLE FOR INSPECTION

The comparative balance sheet and income statement which are signed and sealed by Mr. JIN Wenzhong, the current legal representative of the Company, Mr. SHU Hong, the accounting chief and Mr. YOU Wenjie, person-in-charge of the accounting department of the Company.

By order of the Board of Directors
JIN Wenzhong
Chairman

Shanghai, PRC
February 17, 2023