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中信建投証券股份有限公司 CSC FINANCIAL CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6066)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board of directors (the “**Board**”) of CSC Financial Co., Ltd. (the “**Company**”) hereby announces that due to the expiration of their terms of office, in order to ensure a continuous compliance of corporate governance, Mr. Feng Genfu (“**Mr. Feng**”) and Ms. Zhu Shengqin (“**Ms. Zhu**”), the independent non-executive directors of the Company, have tendered their resignations as the independent non-executive directors of the Company and the relevant duties as committee members of the special committees of the Board (Mr. Feng resigned as the committee members of the Development Strategy Committee and the Audit Committee, Ms. Zhu resigned as the committee members of the Audit Committee and the Remuneration and Nomination Committee).

Mr. Feng and Ms. Zhu have confirmed that they have no disagreement with the Board and there are no other matters relating to their resignations that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The resignations of Mr. Feng and Ms. Zhu will take effect on the date when the two independent non-executive directors mentioned below duly assume their duties. Prior to this, Mr. Feng and Ms. Zhu will continue to perform their duties as independent non-executive directors and the relevant duties as committee members of the special committees of the Board. The Board of the Company hereby expresses its sincere gratitude to Mr. Feng and Ms. Zhu for their contribution to the Company during their tenure.

ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board announces that Mr. Po Wai Kwong (“**Mr. Po**”) and Mr. Lai Guanrong (“**Mr. Lai**”) have been nominated by the Board as the candidates of the independent non-executive directors of the Company. Mr. Po and Mr. Lai comply with the laws, regulations and the requirements for the appointment of independent directors of listed

securities companies in the place where the Company's shares are listed. Mr. Po and Mr. Lai will officially assume office when the respective resolution on appointment is approved at the general meeting of the Company, with a term of office until the term of the second session of the Board of the Company expires.

Biographical details of Mr. Po are as follows:

Mr. Po Wai Kwong, born in 1957. Mr. Po has served as an independent director of Everbright Securities Company Limited (a company listed on the Shanghai Stock Exchange (stock code: 601788) and the Hong Kong Stock Exchange (stock code: 6178)) since December 2020. He is currently a member of the International Advisory Council of the CSRC and the Advisory Committee of the Hang Seng Index in Hong Kong.

Mr. Po previously served as the executive director of the Insurance Authority (香港保監局) and the senior director of the Securities and Futures Commission (香港證監會) in Hong Kong.

Mr. Po holds a bachelor's degree in business administration and a master's degree in business administration from the Chinese University of Hong Kong (香港中文大學), and is also an accountant.

Biographical details of Mr. Lai are as follows:

Mr. Lai Guanrong, born in 1962. Mr. Lai has served as the chairman of the board of supervisors of Beijing Zhongguancun Science City Construction Holding Co., Ltd. (北京中關村科學城建設股份有限公司) since January 2015, the vice chairman of ABC Life Insurance Co., Ltd. (農銀人壽保險股份有限公司) since February 2013, a director of China Sciences Group (Holding) Corporation (中科實業集團控股有限公司) since April 2015, an independent director of Chinasoft International Limited (中軟國際有限公司)(a company listed on the Hong Kong Stock Exchange (stock code: 0354)) since June 2015, the chief economist and member of the investment committee of Shenzhen CMAF Management Co., Ltd. (深圳遠致富海投資管理有限公司) since August 2018, and an independent director of Xin Yuan Enterprises Group Limited (信源企業集團有限公司) (a company listed on the Hong Kong Stock Exchange (stock code: 1748)) since September 2018.

Mr. Lai previously served as the deputy general manager (in charge of work) of Min Fa Security Limited Company (閩發證券有限責任公司), the deputy chief officer of the office of People's Bank of China Fujian Branch (中國人民銀行福建省分行), the general manager of Fujian Minnan Qiaoxiang Trust and Investment Company (福建省閩南僑鄉信託投資公司), the president of Huafu Securities Limited* (華福證券有限責任公司), and the secretary of the party committee and president of Jiahe Life Insurance Co., Ltd. (嘉禾人壽保險股份有限公司).

Mr. Lai holds a bachelor's degree in finance from Xiamen University, a master's degree in monetary banking from the Graduate School of the People's Bank of China, and a doctorate in economics from Xiamen University.

Save as disclosed above, each of Mr. Po and Mr. Lai has confirmed that: (i) he does not hold directorship in other listed companies, nor any position in the Company or its subsidiary for the last three years; (ii) he does not have any relationship with any Directors, supervisors, senior management or substantial or controlling Shareholders of the Company; and (iii) he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, each of Mr. Po and Mr. Lai has confirmed that there are no other matters related to his appointment that need to be brought to the attention of the Shareholders of the Company, and there is no other information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Upon approval of the appointment of Mr. Po and Mr. Lai at the general meeting, the Company will sign an appointment letter with Mr. Po and Mr. Lai. As the independent non-executive Directors of the Company, each of Mr. Po and Mr. Lai will receive a Directors' emolument of RMB180,000 (tax inclusive) from the Company each year, and will receive allowances for participating in Board meetings. For the specific amount of remuneration, please refer to the annual report of the Company.

A circular containing, among other matters, details of the election of independent non-executive directors and a notice of the general meeting will be dispatched to the Shareholders in due course.

By Order of the Board
CSC Financial Co., Ltd.
Wang Changqing
Chairman

Beijing, the PRC
March 31, 2021

As at the date of this announcement, the executive Directors of the Company are Mr. WANG Changqing and Mr. LI Geping; the non-executive Directors of the Company are Mr. YU Zhongfu, Mr. WANG Xiaolin, Ms. ZHANG Qin, Ms. ZHU Jia and Mr. WANG Hao; and the independent non-executive Directors of the Company are Mr. FENG Genfu, Ms. ZHU Shengqin, Mr. DAI Deming, Mr. BAI Jianjun and Mr. LIU Qiao.

** for identification purpose only*