中信建投証券股份有限公司
CSC FINANCIAL CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6066)

ANNOUNCEMENT
PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The board of directors of CSC Financial Co., Ltd. (the "**Company**") hereby announces that the 31st meeting of the second session of the board of directors of the Company considered and approved the Resolutions on Establishment of Asset Management Subsidiary and Corresponding Amendment of Business Scope and Articles of Association, among which the Company shall make corresponding changes to its business scope due to the establishment of asset management subsidiary, and proposes to make corresponding amendments to the terms in relation to the business scope in the Articles of Association of CSC Financial Co., Ltd. (the "**Articles of Association**") based on the requirements issued by the China Securities Regulatory Commission entitled "Trial Regulations for the Establishment of Subsidiaries of Securities Companies (《證券公司設立子公司試行規定》)". For details of the amendments, please refer to the appendix to this announcement.

The amendments to the Articles of Association shall be effective subject to the submission to the shareholders' general meeting of the Company for consideration and approval, and upon the necessary approval or permission of establishment of assets management subsidiary by the regulatory authorities and the corresponding change of business scope. A circular containing further details will be dispatched to the shareholders of the Company in due course.

By order of the Board
CSC Financial Co., Ltd.
Wang Changqing
Chairman

Beijing, the PRC, April 22, 2021

As at the date of this announcement, the executive Directors of the Company are Mr. WANG Changqing and Mr. LI Geping; the non-executive Directors of the Company are Mr. YU Zhongfu, Mr. WANG Xiaolin, Ms. ZHANG Qin, Ms. ZHU Jia, Mr. WANG Hao; and the independent non-executive Directors of the Company are Mr. FENG Genfu, Ms. ZHU Shengqin, Mr. DAI Deming, Mr. BAI Jianjun and Mr. LIU Qiao.

APPENDIX

Comparison Table on the Amendments to the articles of Association of CSC Financial Co., Ltd.

Articles and Content before Amendments	Articles and Content after Amendments	Basis of Amendments
Article 13 As approved by the relevant regulatory authorities and approved by and registered, the business scope of the Company includes: (1) securities brokerage; (2) securities investment consultation; (3) financial advisory business relating to securities trading and securities investment; (4) securities underwriting and sponsorship; (5) securities proprietary trading; (6) securities asset management;	**Article 13** As approved by the relevant regulatory authorities and approved by and registered, the business scope of the Company includes: (1) securities brokerage; (2) securities investment consultation; (3) financial advisory business relating to securities trading and securities investment; (4) securities underwriting and sponsorship; (5) securities proprietary trading; (6) proxy sale of securities investment fund;	It is revised in accordance with Article 3 of the Trial Regulation for the Establishment of Subsidiaries of Securities Companies issued by China Securities and Regulatory Committee.

Articles and Content before Amendments	Articles and Content after Amendments	Basis of Amendments
(7) proxy sale of securities investment fund; (8) provision of futures intermediary services for futures companies; (9) margin financing and securities lending; (10) proxy sale of financial products; (11) stock options market making; (12) securities investment fund custodian; (13) sale of precious metal products; (14) other businesses as approved by relevant regulatory authorities.	(7) provision of futures intermediary services for futures companies; (8) margin financing and securities lending; (9) proxy sale of financial products; (10) stock options market making; (11) securities investment fund custodian; (12) sale of precious metal products; (13) other businesses as approved by relevant regulatory authorities.	