中信建投証券股份有限公司
CSC FINANCIAL CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6066)

NOMINATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The 55th meeting of the second session of the board of directors (the "**Board**") of CSC Financial Co., Ltd. (the "**Company**") approved the Resolution on Nomination of Candidates for Independent Non-executive Directors of the Company. Pursuant to the resolution approved at the Board meeting of the Company, the Board is pleased to announce that Mr. Zheng Wei ("**Mr. Zheng**") has been nominated as a candidate for independent non-executive Director of the Company.

Mr. Zheng complies with the laws, regulations and the requirements of the stock exchange listing rules for the appointment of directors of listed securities companies in the place of the stock exchanges where the Company's shares are listed, and there is no circumstances affecting his independence. Mr. Zheng has no affiliated relationship with the substantial shareholders of the Company other than those stated in his biography, nor he holds any shares of the Company, and has not been subject to any punishment by the securities regulatory authorities, the governmental authorities and the stock exchange. Mr. Zheng will officially assume office from the date the resolution on his appointment is considered and approved at the general meeting of the Company, with a term of office ending when the term of the second session of the Board of the Company expires.

Biographical details of Mr. Zheng are as follows:

Mr. Zheng Wei, born in March 1974. Mr. Zheng is a professor and dean of risk management and insurance science at the School of Economics of Peking University, director of the China Center for Insurance and Social Security Research, Peking University, and concurrently serves as an independent director of Hyundai Insurance (China) Company Limited, an independent director of Schroder Fund Management (China) Co., Ltd., a director of Shanghai Nanyan Information Technology Co., Ltd. and an external supervisor of PICC Reinsurance Company Limited.

Mr. Zheng worked as an assistant dean and deputy dean of risk management and insurance science at the School of Economics of Peking University. Mr. Zheng worked as an independent director of Xinhua Life Insurance Co., Ltd., an independent director of Donghai Shipping Insurance Co., Ltd. and an external supervisor of China CITIC Bank Corporation Limited.

Mr. Zheng obtained a bachelor's degree, a master degree and a doctoral degree in economics from the School of Economics of Peking University.

OTHER INFORMATION

Save as disclosed above, Mr. Zheng has confirmed that: (i) he does not hold directorship in other listed companies, nor any position in the Company or any of its subsidiaries for the last three years; (ii) he does not have any relationship with any Directors, supervisors, senior management or substantial or controlling shareholders of the Company; and (iii) he does not have any interest in the shares of the Company within the meaning under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Zheng has confirmed that there are no other matters related to his appointment that need to be brought to the attention of the shareholders of the Company, and there is no other information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Hong Kong Listing Rules.

Mr. Zheng confirmed that he has satisfied the independence criteria as stipulated in Rule 3.13 of the Listing Rules. The Company has assessed his independence and considered that he meets the independence guidelines set out in Rule 3.13 of the Listing Rules and is independent.

Upon approval of the appointment of Mr. Zheng at the general meeting, the Company will enter into an appointment letter with Mr. Zheng. As an independent non-executive Director of the Company, Mr. Zheng will receive a directors' emolument of RMB300,000 (tax inclusive) from the Company each year, and will receive allowances for participating in Board meetings. For the specific amount of remuneration, please refer to the annual report of the Company.

A circular containing, among others, the details of the resolution on the election of independent non-executive Directors, together with the notice of the general meeting, will be dispatched to the shareholders in due course.

By order of the Board
CSC Financial Co., Ltd.
Wang Changqing
Chairman

Beijing, the PRC
August 30, 2023

As at the date of this announcement, the executive Director of the Company is Mr. WANG Changqing; the non-executive Directors of the Company are Mr. LI Min, Mr. WU Ruilin, Mr. YAN Xiaolei, Ms. ZHU Jia, Mr. YANG Dong and Ms. WANG Hua; and the independent non-executive Directors of the Company are Mr. PO Wai Kwong, Mr. LAI Guanrong, Mr. ZHANG Zheng and Mr. WU Xi.