

29 September 2023



Codex Acquisitions plc
("Codex" or the "Company")

Unaudited Half-Year Results for the Six Months Ended 30 June 2023

Codex Acquisitions plc (LON:CODX) announces its unaudited interim results for the six months to 30 June 2023.

- Ends -

For further information please contact:

Codex Acquisitions plc

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About Codex Acquisitions plc

Codex Acquisitions plc is a special purpose acquisition company (SPAC) seeking suitable acquisition targets in the clean and renewable energy sector.

Codex Acquisitions plc is actively seeking to partner with sector-leading companies in the renewable energy sector, and believes that renewable energy investments is an asset class where it is possible to achieve attractive long-term investment yield whilst making a major contribution to lower global carbon emissions.

Codex Acquisitions plc is seeking to deliver not only financial performance, but a positive contribution to society, benefitting all stakeholders and fostering long-term sustainable growth. Environmental Social and Governance (ESG) considerations are important factors that will guide the Company when selecting possible investment opportunities.

The Company is supported by its financial adviser, Codex Capital Partners Limited.

For further information on the Company, please visit www.codexplc.com, with the Company's Prospectus to be found at <http://www.codexplc.com/investors-2>.

Forward-looking statements

Certain statements in this announcement constitute "forward-looking statements". Forward-looking statements include statements concerning the plans, objectives, goals, strategies and future operations and performance of the Company and the assumptions underlying these forward-looking statements. The Company uses the words "anticipates", "estimates", "expects", "believes", "intends", "plans", "may", "will", "should", and any similar expressions to identify forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors that could cause the Company's actual results, performances or achievements to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future. These forward-looking statements speak only as at the date of this announcement. The Company is not obliged, and does not intend, to update or to revise any forward-

looking statements, whether as a result of new information, future events or otherwise except to the extent required by any applicable law or regulation. All subsequent written or oral forward-looking statements attributable to the Company, or persons acting on behalf of the Company, are expressly qualified in their entirety by the cautionary statements contained throughout this announcement. As a result of these risks, uncertainties and assumptions, a prospective investor should not place undue reliance on these forward-looking statements.

CHAIRMAN'S STATEMENT

I am pleased to announce the Company's interim results for the period ended 30 June 2023.

Financial review

The Company incurred a loss of £29,000 in the period (£206,000 for the period 11 October 2021 to 30 June 2022). The majority of this comprises the expenditure relating to maintaining the Company's listing on the standard segment of the Official List of the Financial Conduct Authority (a "**Standard Listing**") and to trading on the main market for listed securities of London Stock Exchange plc ("**Main Market**").

The Company had a cash position of £604,000 as at 30 June 2023 (£654,000 at 30 June 2022). The Company had a basic loss per share of 0.003p.

Outlook

The Company's near-term goal remains focused on evaluating opportunities to acquire and to ultimately undertake one or more acquisitions in the clean and renewable energy sector.

On behalf of the board of directors of the Company (the "**Board**" or "**Directors**"), I would like to take this opportunity to thank our staff and advisers for their hard work as well as our shareholders for their continued support.

We look forward to updating shareholders on our progress in due course.

James Lawson-Brown

Chairman

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE CONDENSED INTERIM REPORT AND CONDENSED FINANCIAL STATEMENTS

The Directors, being James Lawson-Brown, Julio Perez and Kate Osborne (all statutory non-executive), confirm that the condensed interim financial information has been prepared in accordance with International Accounting Standard 34, 'Interim Financial Reporting', as adopted by the UK and that the Interim Report includes a fair review of the information required by DTR 4.2.7R and DTR 4.2.8R, namely: an indication of important events that have occurred during the period and their impact on the condensed interim financial information, and a description of the principal risks and uncertainties for the remaining six months of the financial year; and material related-party transactions in the period.

By order of the Board

Julio Perez

Director

STATEMENT OF COMPREHENSIVE INCOME

		6 months ended 30 June	11 October 2021 to 30 June
		2023	2022
	Notes	(Unaudited)	(Unaudited)
		£	£
Administrative expenses	5	(29,352)	(206,444)
Finance costs		-	-
Loss before taxation		(29,352)	(206,444)
Income tax expense		-	-
Loss for the period attributable to equity holders of the parent company		(29,352)	(206,444)
Total comprehensive loss for the period		(29,352)	(206,444)
Earnings per share			
Earnings per share attributable to the equity holders (pence)		(0.003)	(0.2)

**STATEMENT OF FINANCIAL
POSITION**

		At 30 June 2023 (Unaudited) £	At 30 June 2022 (Unaudited) £
	Notes		
Assets			
Current assets			
Cash and cash equivalents		604,751	653,586
Total current assets		604,751	653,586
Total assets		604,751	653,586
Liabilities			
Current liabilities			
Trade and other payables		51,540	10,030
Total current liabilities		51,540	10,030
Total liabilities		51,540	10,030
Capital and reserves attributable to shareholders			
Share capital	4	850,000	850,000
Accumulated losses		(296,789)	(206,444)
Total capital and reserves		553,211	643,556
Total equity and liabilities		553,211	653,586

The statement of changes in equity of the Company for the period ended 30 June 2023 is stated below:

STATEMENT OF CHANGES IN EQUITY

	Share capital	Accumulated losses	Total
	£	£	£
At 01 January 2022 (unaudited)	50,000	(30,250)	19,685
Loss for the period	-	(176,193)	(176,193)
Total comprehensive loss for the period	-	(176,193)	(176,193)
Issue of shares	800,000	-	800,000
At 30 June 2022 (unaudited)	850,000	(206,444)	643,556
At 01 January 2023 (unaudited)	850,000	(267,437)	643,556
Loss for the period	-	(29,352)	(29,352)
Total comprehensive loss for the period	-	(29,352)	(29,352)
Issue of shares	-	-	-
At 30 June 2023 (unaudited)	850,000	(296,789)	553,211

For the period ended to 30 June 2023

STATEMENT OF CASH FLOWS

	Notes	Period ended 30 June 2023 £	Period ended 30 June 2022 £
Cash flow from operating activities			
Loss for the period		(29,352)	(206,444)
Adjustments for:			
Decrease in trade and other receivables		-	-
Increase in trade and other payables		7,142	10,030
Share based payments		-	-
Net cash outflow from operating activities		(22,210)	(196,414)
Cash flow from financing activities			
Proceeds on the issue of shares		-	800,000
Net cash inflow from financing activities		-	800,000
Net Increase in cash and cash equivalents		(22,210)	603,586
Cash and cash equivalents at the beginning of the period		626,961	50,000
Cash and cash equivalents at the end of the period		604,751	653,586

NOTES TO THE COMPANY FINANCIAL INFORMATION

1. General information and basis of preparation

The principal activity of the Company is to identify potential companies, businesses or asset(s) in the clean and renewable energy sector that will increase shareholder value. The Company is domiciled in the United Kingdom and incorporated and registered in England and Wales as a public limited company. The Company's registered office is 9th Floor, 107 Cheapside, London EC2V 6DN, United Kingdom. The Company's registered number is 13672588.

2. Accounting policies

Basis of preparation

The Financial Statements of the Company have been prepared in accordance with UK-adopted international accounting standards. The Financial Statements have been prepared under the historical cost convention unless otherwise stated. The Financial Statements are prepared in pounds Sterling and presented to the nearest pound.

The preparation of the Company financial statements in conformity with UK-adopted international accounting standards requires the use of certain critical accounting estimates. It also requires the Directors to exercise their judgment in the process of applying the Company's accounting policies.

In the opinion of the management, the interim unaudited financial information includes all adjustments considered necessary for fair and consistent presentation of this financial information.

Going concern

The Company financial statements have been prepared on a going concern basis as the Directors have assessed the Company's ability to continue in operational existence for the foreseeable future. The operations are currently being financed by issuances of new equity. The Company is reliant on the continuing support from its shareholders and the expected support of future shareholders. The Company financial statements do not include the adjustments that would result if the Company were not to continue as a going concern.

2. Segmental analysis

In the opinion of the Directors, the Company is primarily organised into a single operating segment. This is consistent with the Company's internal reporting to the chief operating decision maker. Separate segmental disclosures have therefore not been included.

3. Loss per share

Basic loss per share is based on the net loss for the period of £29,352 attributable to equity holders related to the weighted average number of ordinary shares in issue during the period of 8,500,000.

The following reflects the loss and share data used in the basic loss per share computations:

	For six months ended 30 June 2023 Unaudited
Loss after tax (£)	(29,352)
Number of ordinary shares of £0.10 in issue	8,500,000
Loss per share - basic (pence)	(0.003)

4. Share capital

Issued equity share capital

For six months ended 30 June 2023 Unaudited		
	Number	£
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Issued and fully paid		
Ordinary shares of £0.10 each	8,500,000	850,000

The Company was incorporated on 11 October 2021, on which date the issued share capital was £50,000 divided into 500,000 shares of nominal value £0.10 each.

Conditional on admission to a Standard Listing and to trading on the Main Market of the Company's entire share capital on 9 March 2022, the Company issued 8,000,000 Ordinary Shares at a price of 10p each to raise gross cash subscription receipts of £800,000.

5. Administrative expenses

For the
period
ended
30 June
2023
Unaudited
£

This is stated after charging:

Auditor's remuneration	
-audit of the Company	5,000
-non-audit services	-
Directors' remuneration	-
Legal, professional and consultancy fees	24,352
Other expenses	-

6. Post balance sheet events

There were no significant events subsequent to the balance sheet date.