Harbin Bank Co., Ltd.

哈爾濱銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6138)

RESULT FORECAST

This announcement is made by Harbin Bank Co., Ltd. (the "**Bank**") together with its subsidiaries (collectively, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

The board of directors of the Bank (the "**Board**") hereby informs shareholders of the Bank and potential investors that, based on the information currently available to the Board, the net profit of the Group for the year ended 31 December 2020 is expected to decrease by approximately 60% to 80% as compared with the corresponding period of the previous year, primarily due to the Bank's increase in the allowance for impairment losses and intensified disposal of non-performing assets and write-offs in response to the weakened repayment capabilities of certain credit customers suffering from difficulties in their production and operation as a result of the slowdown of the macroeconomic growth caused by the novel coronavirus (COVID-19) pandemic. Furthermore, the Bank implemented relevant national policies and fulfilled corporate social responsibility by sacrificing part of its profit to support real economy. Taking into full consideration impact of factors such as the COVID-19 pandemic and the uncertainties about economy recovery on asset quality, the Bank will enhance risk management capability, transform operational approaches so as to better serve the real economy and progressively restore operating results.

As the consolidated results for the year ended 31 December 2020 is still being finalized by the Group, the information contained in this announcement is only based on the information on the Group currently available to the Board, which has not been audited by the independent auditors of the Bank or reviewed by the audit committee of the Board and may be subject to adjustments upon further review.

The actual results of the Group for the year ended 31 December 2020 may differ from the information disclosed in this announcement. Shareholders of the Bank and potential investors are advised to attentively refer to the 2020 annual results announcement and the 2020 annual report of the Bank, which are expected to be published by the end of March 2021 and the end of April 2021, respectively.

Shareholders of the Bank and potential investors are advised to exercise caution when dealing in the shares of the Bank.

By order of the Board of Directors
Harbin Bank Co., Ltd.
Deng Xinquan
Chairman

Harbin, the PRC, 16 March 2021

As at the date of this announcement, the Board of Directors of the Bank comprises Deng Xinquan, Lyu Tianjun and Sun Feixia as executive directors; Zhao Hongbo, Zhang Xianjun, Yu Hong and Lang Shufeng as non-executive directors; Sun Yan, Zhang Zheng and Hou Bojian as independent non-executive directors.

* *Harbin Bank Co., Ltd. is not an authorised institution within the meaning of the Banking Ordinance (Chapter 155 of Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking/deposit-taking business in Hong Kong.*