Zhenro Properties Group Limited
正榮地產集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6158)

APPOINTMENT OF EXECUTIVE DIRECTOR AND VICE PRESIDENT

The Board announces that Mr. Chan Wai Kin has been appointed as an executive Director and vice president of the Company with effect from 3 September 2018.

The board (the "**Board**") of directors (the "**Directors**") of Zhenro Properties Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that Mr. Chan Wai Kin, has been appointed as an executive Director and vice president of the Company with effect from 3 September 2018.

The biography of Mr. Chan is set out as follows:

Mr. Chan Wai Kin (陳偉健), aged 37, has over 10 years of experience in accounting and financial matters. Mr. Chan served as the executive Director, the vice president, and the authorized representative of Future Land Development Holdings Limited, a company incorporated in the Cayman Islands and the issued shares of which are listed on the main board of the Stock Exchange (Stock Code: 1030) from March 2015 to August 2018. During this period, Mr. Chan was mainly responsible for overseeing the financial management and capital market related matters. Mr. Chan served as the chief financial officer, the company secretary, and the authorized representative of Times Property Holdings Limited, a company incorporated in the Cayman Islands and the issued shares of which are listed on the main board of the Stock Exchange (Stock Code: 1233), from February 2014 to March 2015. During this period, Mr. Chan was mainly responsible for financial reporting and investors related matters. Mr. Chan also served as the executive director, the chief financial officer, and the company secretary of Golden Wheel Tiandi Holdings Company Limited ("**Golden Wheel**"), a company incorporated in the Cayman Islands and the issued shares of which are listed on the main board of the Stock Exchange (Stock Code: 1232), from April 2012 to September 2013. During this period, Mr. Chan was mainly responsible for overseeing the financial management and regulatory compliance. Mr. Chan served as the non-executive director of Golden Wheel from September 2013 to February 2014. He worked as an auditor at Deloitte Touche Tohmatsu from December 2005 to August 2010, and an auditor manager at KPMG from August 2010 to October 2011. Mr. Chan obtained a Bachelor degree in Business Science from Indiana University Bloomington of the United States in May 2005. Mr. Chan obtained a MBA at the University of Chicago Booth School of Business in March 2017. He has been a member of the Hong Kong Institute of Certified Public Accountants since July 2009.

As of the date of this announcement and save as disclosed above, Mr. Chan has not been a director in any other public companies the securities of which are listed in Hong Kong or overseas in the last three years. Further, Mr. Chan does not have any relationship with other directors, senior management or substantial shareholders or controlling shareholders of the Company. Mr. Chan does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Chan has entered into a service agreement for executive director with the Company for an initial fixed term of three years starting on 3 September 2018 (the "**Service Agreement**"), and is subject to retirement by rotation and re-election at annual general meeting of the Company at least once every three years in accordance with the provisions of the articles of association of the Company. The Service Agreement may be terminated by either party by giving three months' written notice, and may be renewed in accordance with our articles of association, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and any other applicable laws and regulations. Pursuant to the Service Agreement, Mr. Chan is entitled to a salary of HKD8,480,000 per annum and a discretionary bonus. The emoluments of Mr. Chan are determined by the remuneration committee with reference to his commitment, responsibilities and performance as well as the Group's performance and prevailing market conditions.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Chan that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules. The Board would like to take this opportunity to welcome Mr. Chan to take up the new appointment.

By order of the Board
Zhenro Properties Group Limited
Huang Xianzhi
Chairman

Hong Kong, 3 August 2018

As at the date of this announcement, the executive directors of the Company are Mr. Huang Xianzhi, Mr. Lin Zhaoyang and Mr. Wang Benlong, the non-executive directors of the Company are Mr. Ou Guoqiang and Mr. Ou Guowei, and the independent non-executive directors of the Company are Mr. Loke Yu (alias Loke Hoi Lam), Mr. Shen Guoquan and Mr. Wang Chuanxu.