**Zhenro Properties Group Limited**

**正 榮 地 產 集 團 有 限 公 司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6158 and Debt Stock Code: 4596, 40572, 40516)**

# (1) INSIDE INFORMATION
# APPOINTMENT OF JOINT LIQUIDATORS OF CONTROLLING SHAREHOLDER

# (2) RESUMPTION OF TRADING

This announcement is made by Zhenro Properties Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rules 13.09(2)(a) and 37.47B(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Directors**") of the Company (the "**Board**") wishes to inform its shareholders and potential investors that, on 5 May 2025 (Hong Kong time), it has come to the knowledge of the Company that, on 14 April 2025, Glenn S Harrigan and Chua Suk Lin Ivy were appointed as the joint liquidators of RoYue Limited ("**RoYue**") by the Order of the Eastern Caribbean Supreme Court in the High Court of Justice in the British Virgin Islands. The joint liquidators of RoYue understand that the Company may be a creditor of RoYue and asked the creditors of RoYue (including the Company) to take note of their appointment and to submit their claims by 12:00 p.m. (Hong Kong time) on 5 May 2025. The Company in its capacity as a creditor of RoYue submitted its claim to the joint liquidators on 5 May 2025. RoYue is the controlling shareholder of the Company, which, as at the date of this announcement, holds approximately 43.29% of the total issued shares of the Company), and is wholly-owned by Mr. OU Zongrong (歐宗榮) ("**Mr. OU**").

The Company is not a party to the liquidation proceedings. The Board has no further information on the liquidation proceedings other than those set out above. As the liquidation proceedings did not involve the Group, and Mr. OU has not been, and is not, a director or senior management of the Group, the Board is of the view that the liquidation proceedings does not have, and will not have, any impact on the business operation of the Group. As at the date of this announcement, all business operations of the Group remain normal, and the above matter has not had any other impact on the business operations of the Group.

As at the date of this announcement, despite the above information, the Company does not expect itself to be in a position to pay the outstanding principal amount of the senior notes of the Company (Debt Stock Code: 40516), the senior notes of the Company (Debt Stock Code: 40572) and the senior perpetual securities of the Company (Debt Stock Code: 4596). The Board is of the view that the liquidation proceedings does not affect its position on repayment.

Further announcement(s) will be made by the Company to inform shareholders and potential investors of the Company of any material developments in relation to the above matter as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company, and to seek professional advice from their own professional or financial advisers when in doubt.**

## RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was halted with effect from 1:00 p.m. on Tuesday, 6 May 2025 pending the release of this announcement. The Company has applied to the Stock Exchange for the resumption of trading in the shares of the Company with effect from 9:00 a.m. on Wednesday, 7 May 2025 following the publication of this announcement.

By Order of the Board
**Zhenro Properties Group Limited**
**Liu Weiliang**
*Chairman of the Board*

Hong Kong, 6 May 2025

*As at the date of this announcement, the executive Directors are Mr. Liu Weiliang and Mr. Li Yang, and the independent non-executive Directors are Mr. Wang Chuanxu, Mr. Xie Jun and Ms. Yang Yongyi.*