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CHEERWIN

Cheerwin Group Limited

朝雲集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6601)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING BY CHAIRMAN

This announcement is made by Cheerwin Group Limited (the “**Company**”) on a voluntary basis.

The board of directors (the “**Directors**”) of the Company was informed that on July 22, 2021, Ms. Chen Danxia (“**Ms. Chen**”), the Chairman and an executive Director of the Company, acquired an aggregate of 1,281,500 shares of the Company in the open market at a total consideration of approximately HK\$8.72 million, representing approximately 0.096% of the issued shares of the Company as at the date of this announcement. Ms. Chen is confident about the future prospects of the Company and may consider further increasing her shareholding in the Company in the future as and when appropriate, subject to compliance with applicable legal and regulatory requirements.

By order of the Board
Cheerwin Group Limited
Chen Danxia

Executive Director, Chairman and Chief Executive Officer

Hong Kong, July 22, 2021

As at the date of this announcement, the Board comprises Ms. Chen Danxia, Mr. Xie Rusong and Mr. Zhong Xuyi as executive Directors; Mr. Chen Zexing as non-executive Director and Dr. De-Chao Michael Yu, Mr. Guo Sheng and Mr. Chan Wan Tsun Adrian Alan as independent non-executive Directors.