Flowing Cloud Technology Ltd
飛天雲動科技有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6610)

(1) SHARE CONSOLIDATION BECOMING EFFECTIVE ON 5 DECEMBER 2025; AND (2) ADJUSTMENTS TO SHARE OPTIONS

Reference is made to the circular dated 17 November 2025 regarding the Share Consolidation (the "**Circular**") and the announcement of the Company dated 3 December 2025 in respect of the poll results of the extraordinary general meeting of the Company held on 3 December 2025 (the "**Poll Result**"). Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Circular and the Poll Result.

(1) SHARE CONSOLIDATION

The Board is pleased to announce that all the conditions of the Share Consolidation have been fulfilled and the Share Consolidation becomes effective on Friday, 5 December 2025. Dealing in the Consolidated Shares on the Stock Exchange commences at 9:00 a.m. on Friday, 5 December 2025.

Please refer to the Circular for the details on, among other things, the trading arrangements, the exchange of share certificates and matching services for odd lots arising in connection with the Share Consolidation. Shareholders should note that upon the Share Consolidation becoming effective, new share certificates of the Consolidated Shares in red colour will be issued to the Shareholders in order to distinguish them from the existing share certificates for the Shares in blue colour.

(2) ADJUSTMENTS TO SHARE OPTIONS

As at the date of this announcement, there are outstanding share options (the "**Outstanding Share Options**") entitling the holders thereof to subscribe for up to an aggregate of 29,590,000 Shares under the Post-IPO Share Option Scheme adopted by the Company on 8 September 2022. Immediately upon the Share Consolidation becoming effective, the following adjustments will be made to the exercise price of the Outstanding Share Options and the number of Consolidated Shares falling to be issued upon the exercise of the Outstanding Share Options in accordance with the terms and conditions of the Post-IPO Share Option Scheme and the Listing Rules.

Silverbricks Securities Company Limited, the independent financial adviser of the Company, has certified in writing that the adjustments in respect of the exercise price and the number of the Shares issuable upon full exercise of the Outstanding Share Options (the "**Adjustment**") are in accordance with the terms and conditions under the Share Option Schemes upon completion of the Share Consolidation and appropriate, and satisfy the requirements of Rule 17.03(13) of the Listing Rules and the Supplementary Guidance on the Listing Rule 17.03(13) and the Note Immediately After the Rule attached to the Frequently Asked Question No. 072–2020 issued by the Stock Exchange on 6 November 2020 (the "**Supplementary Guidance**") in relation to adjustments to share options.

The adjustments to the Outstanding Share Options to be made upon the Share Consolidation becoming effective on Friday, 5 December 2025 are as follows:

Date of Grant	**Exercise price before adjustment (per Share)**	**Number of Shares to be issued upon exercise of all Share Options**	**Adjusted exercise price (per Consolidated Share)**	**Adjusted number of Consolidated Shares to be issued upon exercise of all Share Options**
14 July 2023	HK$1.78	29,590,000	HK$35.6	1,479,500

Save for the Adjustment, all other terms and conditions of the Outstanding Share Options remain unchanged.

By order of the Board
Flowing Cloud Technology Ltd
Wang Lei
Chairman

Hong Kong, 5 December 2025

As of the date of this announcement, the Board comprises Mr. Wang Lei, Ms. Xu Bing and Mr. Li Yao as executive Directors and Mr. Jiang Yi, Ms. Chen Yuelin and Mr. Li Shaojie as independent non-executive Directors.