Qingci Games Inc.
青瓷游戏有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 6633)

VOLUNTARY ANNOUNCEMENT IN RELATION TO THE ENTERING INTO OF THE GAME LICENSE ASSIGNMENT AGREEMENT WITH DISNEY

This announcement is made by Qingci Games Inc. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board of directors of the Company (the "**Board**") is pleased to announce that a game license assignment agreement (the "**Game License Assignment Agreement**") has been jointly entered into by QC Chengdu Interactive Co., Limited* (成都青瓷互動網絡科技有限公司) (an entity controlled by the Company through contractual arrangements, "**Qingci Chengdu**") and, among others, The Walt Disney Company (China) Limited (華特迪士尼(中國)有限公司) ("**Disney**"), pursuant to which Qingci Chengdu acquired the license to develop and publish a game, *迪士尼：書境傳奇* (the "**Game**") based on mutually agreed Disney and Pixar properties for a term of three years commencing on the date of release of the Game. The Game is expected to be released successively in Mainland China, Hong Kong, Macao and Taiwan region, Singapore, Malaysia, Thailand and South Korea, with the target release dates, depending on the territory, commencing from 2026.

The Game combines elements such as card combat and idle game mechanics, using Disney and Pixar films to inspire the game world, featuring Disney and Pixar characters including Elsa in "*Frozen*", Jack Sparrow in "*Pirates of the Caribbean*", Woody in "*Toy Story*", etc. Players may freely place buildings with distinctive architecture in the game for business simulation, as well as unlock various characters at the same time, socialise and team up for strategic combat.

The Walt Disney Company, together with its subsidiaries and affiliates, is a leading diversified international family entertainment and media enterprise that includes three core business segments: Disney Entertainment, ESPN, and Disney Experiences. Over the years, The Walt Disney Company has created household classic characters which have gained worldwide popularity.

The management of the Group believes that the entering into of the Game License Assignment Agreement not only demonstrates the Group's robust strength within the gaming industry, but also reflects the Group's strong publication capabilities. The acquisition of this game license will create significant growth and cooperation opportunities for the Group, which is in the interests of the Group and the shareholders of the Company as a whole.

As a well-known mobile game developer and publisher in China, the Group is committed to offering unparalleled experiences to game players around the world through our landmark captivating games and content. The entering into the Game License Assignment Agreement displays our unwavering commitment in pursuing the core strategy of "Premiumization, Globalization, and Long-term Development" (「精品化、全球化、長線化」). The Group will continue to proactively advance the R&D of blockbusters and introduce new IP products, laying a solid foundation for mid-to-long-term performance growth. Remaining player-centric and premium quality oriented, we will relentlessly reinforce our capabilities in R&D and operation integration, so as to bring a high-quality gameplay experience to our players all over the world.

Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Qingci Games Inc.
Liu Siming
Executive Director

Hong Kong, November 6, 2025

As at the date of this announcement, the Board comprises Mr. Yang Xu, Mr. Huang Zhiqiang, Mr. Liu Siming and Mr. Zeng Xiangshuo as executive Directors, and Professor Lam Sing Kwong Simon, Mr. Yuan Yuan and Ms. Fang Weijin as independent non-executive Directors.

* *For identification purpose only*