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Beijing Fourth Paradigm Technology Co., Ltd.
北京第四範式智能技術股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6682)

COMPLETION OF PLACING OF NEW H SHARES UNDER GENERAL MANDATE

Overall Coordinators and Placing Agents

Reference is made to the announcement of Beijing Fourth Paradigm Technology Co., Ltd. (the "**Company**") dated February 7, 2025 in respect of the placing of new H Shares under general mandate (the "**Placing Announcement**"). Capitalized terms used herein shall have the same meanings as those defined in the Placing Announcement unless otherwise specified.

COMPLETION OF PLACING OF NEW H SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and the Placing Completion took place on February 13, 2025 in accordance with the terms of the Placing Agreement.

A total of 27,920,000 Placing Shares have been successfully placed by the Placing Agents to no less than six Placees at the Placing Price of HK$50.20 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing (i) approximately 10.46% of the number of issued H Shares and approximately 5.99% of the number of issued Shares immediately before the Placing Completion; and (ii) approximately 9.47% of the number of issued H Shares and approximately 5.65% of the number of issued Shares as enlarged by the allotment and issue of the Placing Shares.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, (i) each of the Placees and their respective ultimate beneficial owner(s) (where applicable) is an Independent Third Party; and (ii) none of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Placing Completion.

For other details of the Placing, please refer to the Placing Announcement.

EFFECTS OF THE PLACING ON SHAREHOLDING STRUCTURE OF THE COMPANY

Following the Placing Completion and as at the date of this announcement, the number of the total issued Shares of the Company is 493,778,733 Shares, comprising 294,909,496 H Shares and 198,869,237 Unlisted Shares.

The table below sets out a summary of the shareholding structure of the Company (i) immediately before the Placing Completion; and (ii) immediately upon the Placing Completion:

	Immediately before the Placing Completion		**Immediately upon the Placing Completion**	
	Number of Shares	*Approximate percentage of total issued Shares (%)*	*Number of Shares*	*Approximate percentage of total issued Shares (%)*
Unlisted Shares				
Dr. Dai Wenyuan ("**Dr. Dai**")(1)(2)	143,198,714	30.74%	143,198,714	29.00%
Unlisted Shares held by public holders of Unlisted Shares	55,670,523	11.95%	55,670,523	11.27%
Sub-total of Unlisted Shares	**198,869,237**	**42.69%**	**198,869,237**	**40.27%**
H Shares				
Dr. Dai(1)(2)	29,961,392	6.43%	29,961,392	6.07%
Placees	–	–	27,920,000	5.65%
H Shares held by other public holders of H Shares	237,028,104	50.88%	237,028,104	48.00%
Sub-total of H Shares	**266,989,496**	**57.31%**	**294,909,496**	**59.73%**
Total	**465,858,733**	**100.00%**	**493,778,733**	**100.00%**

Notes:

(1) Dr. Dai, the chairman of the Board, an executive Director and the chief executive officer of the Company, beneficially owns 106,164,523 Unlisted Shares. In addition to his direct shareholding, Dr. Dai is also deemed to be interested in 37,034,191 Unlisted Shares through the intermediaries he controlled under the SFO. Paradigm (Tianjin) Management Consulting Partnership (Limited Partnership) (範式(天津)管理諮詢合夥企業(有限合夥)) ("**Paradigm Investment**") and Tianjin Paradigm Yinyuan Management Consulting Partnership (Limited Partnership) (天津範式隱元管理諮詢合夥企業(有限合夥)) ("**Paradigm Yinyuan**") own 31,981,367 Unlisted Shares and 5,052,824 Unlisted Shares, respectively. Dr. Dai, through Beijing New Wisdom Pilot Management Consulting Co., Ltd. (北京新智領航管理諮詢有限公司) ("**Beijing New Wisdom**"), is the sole general partner of Paradigm Investment and Paradigm Yinyuan. The spouse of Dr. Dai is also deemed to be interested in the Shares in which Dr. Dai is interested under the SFO.

(2) Paradigm Investment and Paradigm Yinyuan are indirectly controlled by Beijing New Wisdom, being the sole general partner of Paradigm Investment and Paradigm Yinyuan. Paradigm Investment and Paradigm Yinyuan hold 25,977,467 H Shares and 3,983,925 H Shares, respectively. By virtue of SFO, each of Dr. Dai and Beijing New Wisdom (through his/its interest in a controlled corporation or controlled corporations, as the case may be) are deemed to be interested in the H Shares held by each of Paradigm Investment and Paradigm Yinyuan.

(3) None of the Placees is a substantial shareholder as at the date of this announcement, nor has any Placees become a substantial shareholder of the Company immediately upon the Placing Completion.

(4) The percentage figures above have been rounded off to the nearest second decimal place.

(5) The sum of the number of Shares and the shareholding percentage may not be equal to the total number or percentage due to rounding.

(6) As at the date of this announcement, the Company holds a total of 186,100 H Shares which have been repurchased but not yet canceled and 193,300 H Shares which have been repurchased and retained as treasury shares.

The Directors confirm that, immediately after the Placing Completion, the public float of the Company remains no less than 25% of the Company's issued share capital as enlarged by the Placing.

By order of the Board
Beijing Fourth Paradigm Technology Co., Ltd.
北京第四範式智能技術股份有限公司
Dr. Dai Wenyuan
Chairman and Executive Director

Hong Kong, February 13, 2025

As at the date of this announcement, the executive Directors are Dr. Dai Wenyuan, Mr. Chen Yuqiang and Mr. Yu Zhonghao; the non-executive Directors are Dr. Yang Qiang, Mr. Dou Shuai and Mr. Zhang Jing; and the independent non-executive Directors are Mr. Li Jianbin, Mr. Liu Chijin and Ms. Ke Yele.