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Beijing Fourth Paradigm Technology Co., Ltd.
北京第四範式智能技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6682)

**ACCEPTANCE BY THE CSRC OF APPLICATION FOR
THE COMPANY'S H SHARE FULL CIRCULATION PLAN**

This announcement is made by Beijing Fourth Paradigm Technology Co., Ltd. (the **“Company”**) on a voluntary basis.

The Company announces that the China Securities Regulatory Commission (中國證券監督管理委員會) (the **“CSRC”**) has recently accepted the Company's application for the proposed implementation of the H share full circulation to the CSRC on behalf of certain non-controlling shareholders of the Company. Pursuant to the relevant application documents, the Company has applied for the conversion of the 13,779,177 domestic shares in issue held by such shareholders of the Company into H shares and listing on The Stock Exchange of Hong Kong Limited (the **“Stock Exchange”**) (the **“Conversion and Listing”**).

The Company will make further announcement(s) on the progress of the Conversion and Listing in accordance with the requirements of the Rules Governing the Listing of Securities on the Stock Exchange and applicable laws and regulations.

The Conversion and Listing is also subject to other relevant procedures as required by the CSRC, the Stock Exchange and other relevant domestic and overseas regulatory authorities. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Beijing Fourth Paradigm Technology Co., Ltd.
北京第四範式智能技術股份有限公司
Dr. Dai Wenyuan
Chairman and Executive Director

Hong Kong, November 24, 2025

As at the date of this announcement, the executive Directors are Dr. Dai Wenyuan, Mr. Chen Yuqiang and Mr. Yu Zhonghao; the non-executive Directors are Dr. Yang Qiang, Mr. Dou Shuai and Mr. Zhang Jing; the independent non-executive Directors are Mr. Li Jianbin, Mr. Liu Chijin, Ms. Ke Yele and Mr. Liu Zhuzhan; and the employee representative Director is Mr. Chai Yifei.