中国银河证券股份有限公司
CHINA GALAXY SECURITIES CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 06881)

ANNOUNCEMENT

COMPLETION OF PUBLIC ISSUANCE OF 2022 SUBORDINATED CORPORATE BONDS (FIRST TRANCHE)

Reference is made to the circular of China Galaxy Securities Co., Ltd. (the "**Company**") dated 5 May 2017 and the announcement dated 22 June 2017. The amendment to the plan on authorization given by the shareholders' general meeting to the board of directors of the Company (the "**Board**") was approved at the annual general meeting of the Company held on 22 June 2017, pursuant to which, the Board has been authorized to issue debt financing instruments with a balance of not exceeding 350% of the net capital of the Company.

Reference is also made to the announcement of the Company dated 21 June 2021 in relation to the approval issued by the China Securities Regulatory Commission for the Company's proposed public issuance of subordinated corporate bonds with a total nominal amount of not exceeding RMB30 billion to professional investors.

The Board is pleased to announce that in accordance with the above authorization and the approval from the China Securities Regulatory Commission, the Company has completed the public issuance of 2022 subordinated corporate bonds (first tranche) (the "**Subordinated Corporate Bonds**") on 18 January 2022. The issue size of the Subordinated Corporate Bonds is RMB4 billion with the nominal value and the issue price of RMB100 per unit. The Subordinated Corporate Bonds consist of two types, of which the first type has a term of two years (the "**Two-year Bonds**") and the second type has a term of three years (the "**Three-year Bonds**"). The final issue size of the Two-year Bonds is RMB1.0 billion with a final coupon rate of 2.97%, and the final issue size of the Three-year Bonds is RMB3.0 billion with a final coupon rate of 3.15%. The proceeds from the issuance of the Subordinated Corporate Bonds will be used to replenish the working capital or repay matured debts of the Company.

By order of the Board
China Galaxy Securities Co., Ltd.
Chen Gongyan
Chairman and Executive Director

Beijing, the PRC
18 January 2022

As at the date of this announcement, the executive directors of the Company are Mr. CHEN Gongyan (Chairman) and Mr. CHEN Liang (Vice Chairman and President); the non-executive directors are Mr. LIU Dingping , Mr. YANG Tijun, Ms. LIU Chang, Mr. LIU Zhihong and Mr. JIANG Yuesheng; and the independent non-executive directors are Mr. LIU Ruizhong, Mr. WANG Zhenjun, Ms. LIU Chun and Mr. LAW Cheuk Kin Stephen.