中国银河证券股份有限公司
CHINA GALAXY SECURITIES CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 06881)

ANNOUNCEMENT

COMPLETION OF PUBLIC ISSUANCE OF 2022 SUBORDINATED CORPORATE BONDS (THIRD TRANCHE)

Reference is made to the circular of China Galaxy Securities Co., Ltd. (the "**Company**") dated 5 May 2017 and the announcement dated 22 June 2017. The amendment to the plan on authorization given by the shareholders' general meeting to the board of directors of the Company (the "**Board**") was approved at the annual general meeting of the Company held on 22 June 2017, pursuant to which, the Board has been authorized to issue debt financing instruments with a balance of not exceeding 350% of the net capital of the Company.

Reference is also made to the announcement of the Company dated 21 June 2021 in relation to the approval issued by the China Securities Regulatory Commission for the Company's proposed public issuance of subordinated corporate bonds with a total nominal amount of not exceeding RMB30 billion to professional investors.

The Board is pleased to announce that in accordance with the above authorization and the approval from the China Securities Regulatory Commission, the Company has completed the public issuance of 2022 subordinated corporate bonds (third tranche) (the "**Subordinated Corporate Bonds**") on 8 August 2022. The issue size of the Subordinated Corporate Bonds is RMB5 billion with the nominal value and the issue price of RMB100 per unit. The Subordinated Corporate Bonds consist of two types, of which the first type has a term of two years (the "**Two-year Subordinated Corporate Bonds**") and the second type has a term of three years (the "**Three-year Subordinated Corporate Bonds**"). The final issue size of the Two-year Subordinated Corporate Bonds is RMB1.7 billion with a final coupon rate of 2.46%, and the final issue size of the Three-year Subordinated Corporate Bonds is RMB3.3 billion with a final coupon rate of 2.72%. The proceeds from the issuance of the Subordinated Corporate Bonds will be used to replenish the working capital of the Company.

CMB Wealth Management Co., Ltd. and China Merchants Securities Asset Management Co., Ltd., related parties of the lead underwriter of the Subordinated Corporate Bonds, China Merchants Securities Co., Ltd, participated in the subscription of the Two-year Subordinated Corporate Bonds and Three-year Subordinated Corporate Bonds with the total allotment amount of RMB0.78 billion.

Save and except for the above, none of the Company, the joint lead underwriters, Shenwan Hongyuan Securities Co., Ltd and China International Capital Corporation Hong Kong Securities Limited or any of their respective related parties participated in the subscription of the Subordinated Corporate Bonds.

By order of the Board
China Galaxy Securities Co., Ltd.
CHEN Liang
Chairman and Executive Director

Beijing, the PRC
8 August 2022

As at the date of this announcement, the executive directors of the Company are Mr. CHEN Liang (Chairman) and Mr. CHEN Gongyan; the non-executive directors are Mr. LIU Dingping, Mr. YANG Tijun, Ms. LIU Chang, Mr. LIU Zhihong and Mr. JIANG Yuesheng; and the independent non-executive directors are Mr. LIU Ruizhong, Mr. WANG Zhenjun, Ms. LIU Chun and Mr. LAW Cheuk Kin Stephen.