中国银河证券股份有限公司
CHINA GALAXY SECURITIES CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 06881)

ANNOUNCEMENT

COMPLETION OF NON-PUBLIC ISSUANCE OF 2023 CORPORATE BONDS (SECOND TRANCHE)

Reference is made to the circular of China Galaxy Securities Co., Ltd. (the "**Company**") dated 5 May 2017 and the announcement dated 22 June 2017. The amendment to the plan on authorization given by the shareholders' general meeting to the board of directors of the Company (the "**Board**") was approved at the annual general meeting of the Company held on 22 June 2017, pursuant to which, the Board has been authorized to issue debt financing instruments with a balance of not exceeding 350% of the net capital of the Company.

The Board wishes to announce that in accordance with the above authorization of the shareholders and the approval from the Shanghai Stock Exchange, the Company has completed the non-public issuance of 2023 corporate bonds (second tranche) (the "**Corporate Bonds**") on 9 March 2023. The issue size of the Corporate Bonds is RMB4.2 billion with the nominal value and the issue price of RMB100 per unit. The Corporate Bonds consist of two types, of which the first type has a term of two years (the "**Two-year Corporate Bonds**") and the second type has a term of three years (the "**Three-year Corporate Bonds**"). The final issue size of the Two-year Corporate Bonds is RMB1 billion with a final coupon rate of 3.25%, and the final issue size of the Three-year Corporate Bonds is RMB3.2 billion with a final coupon rate of 3.35%. The proceeds from the issuance of the Corporate Bonds will be used to repay matured corporate bonds of the Company.

The directors, supervisors, senior management, shareholders holding more than 5% of the shares of the Company and other related parties of the Company did not participate in the subscription of the Corporate Bonds.

Among the underwriters of the Corporate Bonds, the related party of Guosen Securities Co., Ltd., China Southern Asset Management Co., Ltd., has subscribed for the Three-year Corporate Bonds for RMB780 million. Save for the above, the underwriters of the Corporate Bonds and their related parties did not participate in the subscription of the Corporate Bonds.

By order of the Board
China Galaxy Securities Co., Ltd.
CHEN Liang
Chairman and Executive Director

Beijing, the PRC
9 March 2023

As at the date of this announcement, the executive directors of the Company are Mr. CHEN Liang (Chairman) and Mr. WANG Sheng (Vice Chairman and President); the non-executive directors are Mr. YANG Tijun, Ms. LIU Chang, Mr. LIU Zhihong and Mr. JIANG Yuesheng; and the independent non-executive directors are Mr. LIU Ruizhong, Mr. WANG Zhenjun, Ms. LIU Chun and Mr. LAW Cheuk Kin Stephen.