

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国银河证券股份有限公司
CHINA GALAXY SECURITIES CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06881)

PRELIMINARY RESULTS FOR THE YEAR 2024

This announcement is made by China Galaxy Securities Co., Ltd. (the “**Company**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

The major financial data and indicators of the Company for the year 2024 as set out in this announcement are preliminary accounting data prepared in accordance with the Chinese Accounting Standards for Business Enterprises and have not been audited by an accounting firm. The specific data to be disclosed in the Company’s 2024 annual report shall prevail. Investors are reminded of the investment risks.

I. MAJOR FINANCIAL DATA AND INDICATORS FOR THE YEAR 2024 (CONSOLIDATED AND UNAUDITED)

Unit: RMB in million

Items	January to December 2024	January to December 2023	Increase/ Decrease (%)
Operating income	35,370.49	33,644.08	5.13
Operating profit	10,822.34	8,216.26	31.72
Total profit	10,813.11	8,133.65	32.94
Net profit attributable to shareholders of the Company	10,133.36	7,878.77	28.62
Net profit attributable to shareholders of the Company excluding non-recurring gains or losses	10,105.81	7,885.61	28.16
Basic earnings per share (RMB/share)	0.82	0.67	22.39
Weighted average return on net assets (%)	8.41	7.52	Increased by 0.89 percentage point

Items	31 December 2024	31 December 2023	Increase/ Decrease (%)
Total assets	736,343.69	663,205.30	11.03
Owners' equity attributable to shareholders of the Company	140,588.82	130,466.36	7.76
Total share capital	10,934.40	10,934.40	–
Net assets per share attributable to shareholders of the Company ^{Note} (RMB/share)	12.86	11.93	7.76

Note: Net assets per share attributable to shareholders of the Company as of 31 December 2024 presented in the above table included the perpetual bonds issued by the Company. After deducting the effect of such perpetual bonds, net assets per share attributable to shareholders of the Company were RMB10.13 as of 31 December 2024 (As of 31 December 2023: RMB9.20).

II. DETAILS OF OPERATING RESULTS AND FINANCIAL POSITION

In 2024, despite a complex and volatile external situation and challenging market environment, the Company prioritized functionality and advanced various initiatives in operations, reform, management and risk prevention in an integrated manner, thereby solidly promoting high-quality development and steadily improving operating results. In 2024, the Company achieved an operating income of RMB35.370 billion and a net profit attributable to shareholders of the Company of RMB10.133 billion.

In 2024, the Company achieved an operating profit of RMB10.822 billion, representing a year-on-year increase of 31.72%, and a total profit of RMB10.813 billion, representing a year-on-year increase of 32.94%, mainly due to the satisfactory results in the investment trading and wealth management businesses of the Company and a steady increase in results.

III. WARNING OF RISKS

The major financial data for the year 2024 as set out in this announcement are preliminary accounting data, which have not been audited by an accounting firm. The relevant data may differ from the data to be disclosed in the Company's 2024 annual report. The specific data to be disclosed in the Company's 2024 annual report shall prevail. Investors are reminded of the investment risks.

By order of the Board
China Galaxy Securities Co., Ltd.
WANG Sheng
Chairman and Executive Director

Beijing, the PRC
23 January 2025

As at the date of this announcement, the executive directors of the Company are Mr. WANG Sheng (Chairman) and Mr. XUE Jun (Vice Chairman and President); the non-executive directors are Mr. YANG Tijun, Ms. LI Hui, Ms. HUANG Yan and Mr. SONG Weigang; and the independent non-executive directors are Ms. LIU Chun, Mr. LAW Cheuk Kin Stephen, Mr. LIU Li and Mr. MA Zhiming.