中国银河证券股份有限公司
CHINA GALAXY SECURITIES CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 06881)

ANNOUNCEMENT

POLL RESULTS OF THE SECOND EXTRAORDINARY GENERAL MEETING OF 2025 RETIREMENT OF SUPERVISORS AND DISTRIBUTION OF 2025 INTERIM DIVIDEND

The Board wishes to announce that all resolutions proposed at the EGM held on Friday, 31 October 2025 were duly passed.

With the approval of the EGM, the Company no longer has the Supervisory Committee, and all existing Supervisors retired upon the conclusion of the EGM.

The 2025 Interim Dividend is expected to be paid on Wednesday, 24 December 2025 to holders of H Shares of the Company.

The board of directors (the "**Board**") of China Galaxy Securities Co., Ltd. (the "**Company**") wishes to announce that the second extraordinary general meeting of 2025 (the "**EGM**" or the "**Meeting**") of the Company was held at Conference Room M1919, Qinghai Finance Building, Building No. 1, No. 8 Xiying Street, Fengtai District, Beijing, the PRC on Friday, 31 October 2025. All resolutions proposed at the EGM were duly passed.

I. POLL RESULTS OF THE EGM

As at the date of the EGM, shareholders holding a total of 10,934,402,256 shares of the Company (including 7,243,417,623 A Shares and 3,690,984,633 H Shares), representing 100% of the total issued shares of the Company, were entitled to attend and vote on the resolutions proposed at the EGM. No shareholders were required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to abstain from voting or voting in favour of any of the resolutions proposed at the EGM.

Shareholders and authorized proxies holding a total of 6,627,346,572 shares, representing approximately 60.610049% of the total issued shares of the Company, attended the EGM. The voting at the EGM was conducted by way of onsite voting and online voting. The EGM was convened in accordance with the requirements of the relevant laws and regulations of the PRC and the articles of association of the Company, and the poll results are lawful and valid.

Total number of shareholders and authorized proxies attending the Meeting	773
including: number of holders of A Shares	772
number of holders of H Shares	1
Total number of shares with voting rights	6,627,346,572
including: total number of shares held by holders of A Shares	5,391,832,543
total number of shares held by holders of H Shares	1,235,514,029
Percentage to the total number of shares with voting rights (%)	60.610049
including: percentage of shares held by holders of A Shares (%)	49.310721
percentage of shares held by holders of H Shares (%)	11.299328

The EGM was chaired by Mr. WANG Sheng, the Chairman of the Board. Eight out of the ten directors of the Company attended the Meeting, and Mr. SONG Weigang and Mr. LIU Li were unable to attend the Meeting due to other work commitments. All five supervisors of the Company (the "**Supervisors**") attended the Meeting. Certain members of the senior management of the Company also attended the Meeting.

The poll results in respect of the resolutions proposed at the EGM are as follows:

Resolutions		Type of shareholders	For		Against		Abstain	
			No. of shares voted	Percentage (%)	No. of shares voted	Percentage (%)	No. of shares voted	Percentage (%)
1	To consider and approve the amendments to the Articles of Association of the Company	Holders of A Shares	5,390,946,950	99.983575	752,690	0.013960	132,903	0.002465
		Holders of H Shares	1,235,376,200	99.988844	137,829	0.011156	0	0.000000
		Total	6,626,323,150	99.984558	890,519	0.013437	132,903	0.002005
	The resolution was duly passed as a special resolution.							

Resolutions		Type of shareholders	For		Against		Abstain	
			No. of shares voted	Percentage (%)	No. of shares voted	Percentage (%)	No. of shares voted	Percentage (%)
2	To consider and approve the abolishment of the Supervisory Committee of the Company	Holders of A Shares	5,390,526,791	99.975783	1,083,578	0.020096	222,174	0.004121
		Holders of H Shares	1,233,732,907	99.855840	1,262,500	0.102184	518,622	0.041976
		Total	6,624,259,698	99.953422	2,346,078	0.035400	740,796	0.011178
	The resolution was duly passed as an ordinary resolution.							
3	To consider and approve the amendments to the Rules of Procedure of the General Meetings of the Company	Holders of A Shares	5,390,867,750	99.982106	818,390	0.015179	146,403	0.002715
		Holders of H Shares	1,235,376,200	99.988844	137,829	0.011156	0	0.000000
		Total	6,626,243,950	99.983363	956,219	0.014428	146,403	0.002209
	The resolution was duly passed as a special resolution.							
4	To consider and approve the amendments to the Rules of Procedure of the Board of Directors of the Company	Holders of A Shares	5,390,873,068	99.982205	794,272	0.014731	165,203	0.003064
		Holders of H Shares	1,235,504,029	99.999191	10,000	0.000809	0	0.000000
		Total	6,626,377,097	99.985372	804,272	0.012135	165,203	0.002493
	The resolution was duly passed as a special resolution.							
5	To consider and approve the interim profit distribution plan of the Company for 2025	Holders of A Shares	5,390,654,168	99.978145	1,092,072	0.020254	86,303	0.001601
		Holders of H Shares	1,235,504,029	99.999191	10,000	0.000809	0	0.000000
		Total	6,626,158,197	99.982069	1,102,072	0.016629	86,303	0.001302
	The resolution was duly passed as an ordinary resolution.							
6	To consider and approve the capital expenditure budget of the Company for 2025	Holders of A Shares	5,390,819,797	99.981217	849,172	0.015749	163,574	0.003034
		Holders of H Shares	1,235,504,029	99.999191	10,000	0.000809	0	0.000000
		Total	6,626,323,826	99.984568	859,172	0.012964	163,574	0.002468
	The resolution was duly passed as an ordinary resolution.							

Pursuant to the relevant laws and regulations of the PRC, the Company announces the poll results of holders of A Shares who individually or in aggregate hold less than 5% of the shares of the Company in respect of Resolution No. 1, No. 2 and No. 5 proposed at the EGM as follows:

Resolution		For		Against		Abstain	
		No. of shares voted	Percentage (%)	No. of shares voted	Percentage (%)	No. of shares voted	Percentage (%)
1	To consider and approve the amendments to the Articles of Association of the Company	230,336,086	99.616994	752,690	0.325527	132,903	0.057479
2	To consider and approve the abolishment of the Supervisory Committee of the Company	229,915,927	99.435281	1,083,578	0.468632	222,174	0.096087
5	To consider and approve the interim profit distribution plan of the Company for 2025	230,043,304	99.490370	1,092,072	0.472305	86,303	0.037325

The full text of the resolutions is set out in the circular of the Company dated 15 October 2025.

Computershare Hong Kong Investor Services Limited (the Company's H Share registrar), representatives from the Company's shareholders, supervisors of the Company and representatives from King & Wood Mallesons (the Company's PRC legal adviser) acted as the scrutineers for the vote-taking at the EGM.

II. RETIREMENT OF SUPERVISORS

With the approval of the EGM, the Company no longer has the supervisory committee (the "**Supervisory Committee**"). All existing Supervisors (including Ms. QU Yanping, Mr. FAN Wenbo, Mr. TAO Libin, Mr. CHEN Jijiang, and Mr. WANG Dansen) retired upon the conclusion of the EGM.

Each Supervisor has confirmed that he/she has no disagreement with the Supervisory Committee and there are no other matters relating to his/her retirement that need to be brought to the attention of the shareholders of the Company. The Company would like to express its sincere gratitude to all Supervisors for their contributions to the Company during their term of office.

III. DISTRIBUTION OF 2025 INTERIM DIVIDEND

The resolution on the interim profit distribution plan of the Company for 2025 has been approved by the shareholders at the EGM. The Company will distribute a cash dividend of RMB1,366,800,282.00 (tax inclusive) for the six months ended 30 June 2025 (the "**2025 Interim Dividend**"). Based on the Company's total number of issued shares of 10,934,402,256 shares as at 30 June 2025, a cash dividend of RMB1.25 (tax inclusive, the actual amount distributed may be slightly different due to rounding) for every 10 shares will be distributed. In the event of any change in the total number of issued shares of the Company prior to the record date for the 2025 Interim Dividend (i.e. 14 November 2025), the Company will maintain the above total amount of cash dividend unchanged and adjust the amount of cash distribution per share accordingly.

The 2025 Interim Dividend is denominated and declared in RMB, and payable in RMB to holders of A Shares and investors via the Hong Kong Stock Connect Program, and in HK dollars to holders of H Shares (excluding investors via the Hong Kong Stock Connect Program). The actual amount distributed in HK dollars will be calculated based on the average benchmark exchange rate of RMB against HK dollars announced by the People's Bank of China for the five business days prior to the date of the EGM (i.e. RMB0.91227 against HK$1.00). Accordingly, the 2025 Interim Dividend is HK$0.137021 per H Share (tax inclusive).

For the purpose of determining the entitlement of holders of H Shares to the 2025 Interim Dividend, the H Share register of members of the Company will be closed from Tuesday, 11 November 2025 to Friday, 14 November 2025 (both days inclusive), during which period no transfer of H Shares will be registered. Holders of H Shares whose names appear on the H Share register of members of the Company on Friday, 14 November 2025 are entitled to the 2025 Interim Dividend. In order to be entitled to receive the 2025 Interim Dividend, all share certificates, together with the instruments of transfers, must be lodged for registration with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited (for holders of H Shares) at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, not later than 4:30 p.m. on Monday, 10 November 2025. The last trading day for H Shares of the Company before ex-dividend will be Thursday, 6 November 2025, and trading of ex-dividend H Shares will commence on Friday, 7 November 2025.

The Company has appointed Bank of China (Hong Kong) Limited as its receiving agent (the "**Receiving Agent**") in Hong Kong and will pay the declared 2025 Interim Dividend to the Receiving Agent for payment to holders of H Shares. It is expected that the Receiving Agent will pay the 2025 Interim Dividend on Wednesday, 24 December 2025 to holders of H Shares whose names appear on the H Share register of members of the Company on Friday, 14 November 2025.

As for the distribution of the 2025 Interim Dividend to the holders of A Shares, the record date is Friday, 14 November 2025, and the ex-dividend date and the dividend distribution date are Monday, 17 November 2025. The Company will announce separately on the Shanghai Stock Exchange details of the arrangements regarding the distribution of the 2025 Interim Dividend to the holders of A Shares.

IV. WITHHOLDING AND PAYMENT OF INCOME TAX

Pursuant to the Notice of the State Administration of Taxation on Issues Concerning Collection and Management of the Individual Income Tax after the Abolishment of Guo Shui Fa [1993]No. 045 (Guo Shui Han [2011]No. 348)(《國家稅務總局關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知》(國稅函[2011]348號)), dividend and bonus income received by overseas resident individual shareholders who hold shares issued by domestic non-foreign invested enterprises in Hong Kong is subject to the payment of individual income tax under the items of "interests, dividend and bonus income", which shall be withheld and paid by the withholding agents according to relevant laws. The overseas resident individual shareholders who hold shares issued by domestic non-foreign invested enterprises in Hong Kong are entitled to the relevant preferential tax treatment pursuant to the provisions in the tax treaties entered into between the countries where they reside and the PRC and the tax arrangements between Mainland and Hong Kong (Macau). The tax rate for dividends under the relevant tax treaties and tax arrangements is generally 10%, and for the purpose of simplifying tax administration, domestic non-foreign invested enterprises issuing shares in Hong Kong may, when distributing dividends and bonus, generally withhold individual income tax at the rate of 10%, and are not required to file an application. If the tax rate for dividends is not equal to 10%, the following provisions shall apply: (1) for citizens from countries which have entered into tax treaties stipulating a tax rate of lower than 10%, the withholding agents can file applications on their behalf to claim the relevant agreed preferential treatments, and upon approval by the competent tax authorities, the excess tax amounts withheld will be refunded; (2) for citizens from countries which have entered into tax treaties stipulating a tax rate of higher than 10% but lower than 20%, the withholding agents will withhold the individual income tax at the agreed-upon effective tax rate when distributing dividends and bonus, and are not required to file an application; and (3) for citizens from countries without tax treaties or under other situations, the withholding agents will withhold the individual income tax at the rate of 20% when distributing dividends and bonus.

Pursuant to the Notice of the State Administration of Taxation on Issues Concerning Withholding the Enterprise Income Tax on Dividends Paid by Chinese Resident Enterprises to Holders of H Shares who are Overseas Non-resident Enterprises (Guo Shui Han [2008]No. 897)(《國家稅務總局關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008]897號)), a PRC resident enterprise, when distributing dividends for 2008 and for the years afterwards to holders of H Shares who are overseas non-resident enterprises, shall withhold and pay enterprise income tax at a flat rate of 10%. After receiving the dividends, non-resident enterprise shareholders may, or may entrust an agent or withholding agent to, apply to the competent tax authorities for the entitlement of the preferential tax treatment under the relevant tax treaties or tax arrangements. Upon approval by the competent tax authorities, the paid amount in excess of the tax payable based on the tax rate under the tax treaties or tax arrangements will be refunded.

V. PROFIT DISTRIBUTION TO HONG KONG INVESTORS VIA THE SHANGHAI STOCK CONNECT PROGRAM

For Hong Kong investors (including enterprises and individuals) investing in the Company's A Shares via the Shanghai Stock Connect Program, the 2025 Interim Dividend will be distributed in RMB by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such A Shares. The record date, the dividend distribution date and other arrangements for investors via the Shanghai Stock Connect Program will be the same as those for the holders of A Shares of the Company.

The Company will withhold and pay income tax at the rate of 10% on behalf of those investors. For investors via the Shanghai Stock Connect Program who are tax residents of other countries and whose country of domicile has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises or individuals may, or may entrust a withholding agent to, apply to the competent tax authorities of the Company for the treatment under such tax treaty. Upon approval by the competent tax authorities, the paid amount in excess of the tax payable based on the tax rate under such tax treaty will be refunded.

VI. PROFIT DISTRIBUTION TO MAINLAND INVESTORS VIA THE HONG KONG STOCK CONNECT PROGRAM

For Mainland investors (including enterprises and individuals) investing in the Company's H Shares via the Hong Kong Stock Connect Program, the Shanghai Branch and the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, as the nominee holding H Shares for investors via the Hong Kong Stock Connect Program, will receive the 2025 Interim Dividend distributed by the Company and distribute such 2025 Interim Dividend in RMB to the relevant investors of H Shares through its depositary and clearing system. The record date, the dividend distribution date and other arrangements for investors via the Hong Kong Stock Connect Program will be the same as those for the holders of H Shares of the Company.

Pursuant to the Notice on Relevant Taxation Policies Concerning the Pilot Inter-connected Mechanism for Trading on the Shanghai Stock Market and the Hong Kong Stock Market (Cai Shui [2014]No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)) promulgated on 17 November 2014 and the Notice on Relevant Taxation Policies Concerning the Pilot Inter-connected Mechanism for Trading on the Shenzhen Stock Market and the Hong Kong Stock Market (Cai Shui [2016]No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)) promulgated on 5 December 2016:

- For Mainland individual investors who invest in the H Shares of the Company via the Hong Kong Stock Connect Program, the Company will withhold individual income tax at the rate of 20% in the distribution of the 2025 Interim Dividend. Individual investors may, by producing valid tax payment proofs, apply to the competent tax authorities of China Securities Depository and Clearing Corporation Limited for tax refund relating to the withholding tax already paid abroad. For Mainland securities investment funds that invest in the H Shares of the Company via the Hong Kong Stock Connect Program, the Company will withhold individual income tax in the distribution of the 2025 Interim Dividend pursuant to the above provisions; and

- For Mainland enterprise investors that invest in the H Shares of the Company via the Hong Kong Stock Connect Program, the Company will not withhold income tax in the distribution of the 2025 Interim Dividend and the Mainland enterprise investors shall pay the tax on their own.

By order of the Board
China Galaxy Securities Co., Ltd.
WANG Sheng
Chairman and Executive Director

Beijing, the PRC
31 October 2025

As at the date of this announcement, the executive directors of the Company are Mr. WANG Sheng (Chairman) and Mr. XUE Jun (Vice Chairman and President); the non-executive directors are Mr. YANG Tijun, Ms. LI Hui, Ms. HUANG Yan and Mr. SONG Weigang; and the independent non-executive directors are Mr. LAW Cheuk Kin Stephen, Mr. LIU Li, Mr. MA Zhiming and Ms. FAN Xiaoyun.