中国银河证券股份有限公司
CHINA GALAXY SECURITIES CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 06881)

ANNOUNCEMENT
COMPLETION OF PUBLIC ISSUANCE OF 2026 PERPETUAL SUBORDINATED BONDS (SECOND TRANCHE)

References are made to the circular of China Galaxy Securities Co., Ltd. (the "**Company**") dated 23 January 2025 and the announcement dated 17 February 2025. The amendment to the plan on authorization given by the shareholders' general meeting to the board of directors of the Company (the "**Board**") was approved at the first extraordinary general meeting of 2025 of the Company held on 17 February 2025, pursuant to which, the Board has been authorized to issue debt financing instruments with the total issuance size not exceeding 350% of the latest audited net assets of the Company.

Reference is also made to the announcement of the Company dated 22 August 2025 in relation to the approval issued by the China Securities Regulatory Commission for the Company's public issuance of perpetual subordinated corporate bonds with a total nominal amount of not exceeding RMB20 billion to professional investors.

The Board is pleased to announce that in accordance with the above authorization by shareholders and the approval from the China Securities Regulatory Commission, the Company has completed the public issuance of 2026 perpetual subordinated bonds (second tranche) (the "**Perpetual Subordinated Bonds**") on 12 March 2026. The issue size of the Perpetual Subordinated Bonds is RMB5 billion with the issue price of RMB100 per unit. The price of the Perpetual Subordinated Bonds shall be reset every five interest-accruing years (reset period), at the end of which the Company shall have the option to extend the term of the Perpetual Subordinated Bonds for another reset period (i.e. another five years), or to redeem the Perpetual Subordinated Bonds in full. The coupon rate of the Perpetual Subordinated Bonds during the first reset period (the first five interest-accruing years) shall be 2.25%. The proceeds from the issuance of the Perpetual Subordinated Bonds will be used to repay the principal of maturing corporate bonds.

The underwriters and their related parties participated in the subscription for the Perpetual Subordinated Bonds. Fullgoal Fund Management Co., Ltd., being a related party of Shenwan Hongyuan Securities Co., Ltd., a lead underwriter, participated in the subscription for and was allocated the Perpetual Subordinated Bonds in an amount of RMB40 million. China Southern Asset Management Co., Ltd., being a related party of Guosen Securities Co., Ltd., a lead underwriter, participated in the subscription for and was allocated the Perpetual Subordinated Bonds in an amount of RMB100 million.

None of the directors, senior management members and shareholders with a shareholding of more than 5% of the Company and other related parties participated in the subscription for the Perpetual Subordinated Bonds.

By order of the Board
China Galaxy Securities Co., Ltd.
WANG Sheng
Chairman and Executive Director

Beijing, the PRC
12 March 2026

As at the date of this announcement, the executive directors of the Company are Mr. WANG Sheng (Chairman), Mr. XUE Jun (Vice Chairman and President) and Ms. Qu Yanping; the non-executive directors are Mr. YANG Tijun, Ms. LI Hui, Ms. HUANG Yan and Mr. SONG Weigang; and the independent non-executive directors are Mr. LAW Cheuk Kin Stephen, Mr. LIU Li, Mr. MA Zhiming and Ms. FAN Xiaoyun.