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HTSC

(A joint stock company incorporated in the People' s Republic of China with limited liability under the Chinese corporate name 华泰证券股份有限公司 and carrying on business in Hong Kong as HTSC)

(Stock Code: 6886)

ANNOUNCEMENT ON ADJUSTMENT TO THE REPURCHASE PRICE APPLICABLE TO THE RESTRICTED A SHARES

References are made to (i) the announcements of the Company dated December 31, 2020, March 23, 2021, April 7, 2021, March 30, 2022, September 20, 2022, March 30, 2023, September 19, 2023, April 12, 2024, August 30, 2024, September 13, 2024 and April 29, 2025 respectively (collectively the "**Announcements**"); (ii) the circulars of the Company dated January 8, 2021, May 23, 2022, May 31, 2023 and May 20, 2024 and May 21, 2025 respectively (collectively the "**Circulars**"); and (iii) the poll results announcement of the 2021 First Extraordinary General Meeting dated February 8, 2021, the poll results announcement of the 2021 Annual General Meeting, 2022 First A Share Class Meeting and 2022 First H Share Class Meeting dated June 22, 2022, the poll results announcement of the 2022 Annual General Meeting, 2023 Second A Share Class Meeting and 2023 Second H Share Class Meeting dated June 30, 2023, the poll results announcement of 2023 Annual General Meeting, 2024 First A Share Class Meeting and 2024 First H Share Class Meeting dated June 20, 2024 and the poll results announcement of 2024 Annual General Meeting, 2025 First A Share Class Meeting and 2025 First H Share Class Meeting dated June 20, 2025 of the Company in relation to, among other things, the approval, the relevant adjustment to, and the grant results under the Restricted Share Incentive Scheme of A Shares of Huatai Securities Co., Ltd. (《华泰证券股份有限公司A股限制性股票股權激勵計劃》) (the "**Incentive Scheme**") and implementation of repurchase and cancellation of part of the restricted A Shares by the Company. Unless otherwise defined in this announcement, terms used in this announcement shall have the same meanings as those defined in the aforesaid Announcements and Circulars.

On August 29, 2025, the Board and the Supervisory Committee of the Company respectively considered and approved the Resolution on Adjustment to the Repurchase Price Applicable to the Restricted Share Incentive Scheme of A Shares of the Company and made an adjustment to the repurchase price applicable to Restricted A Shares granted under the Incentive Scheme.

I. REASONS FOR THE ADJUSTMENT

2024 Profit Distribution Plan of the Company was considered and approved at the 2024 Annual General Meeting held on June 20, 2025, by which it is agreed that the Company will distribute cash dividend of RMB0.37 (tax inclusive) per Share. The implementation of the profit distribution plan was completed on August 15, 2025.

According to the provisions under Chapter 15 "Repurchase of the Restricted Shares" of the Incentive Scheme, after completion of the registration of the Restricted Shares which have been granted to the Incentive Participants, if there is any increase of share capital by conversion of capital reserves, distribution of bonus issue, stock division, rights issue, share consolidation, distribution of dividends or any other event that affects the Company' s total share capital or share price, the Company shall make corresponding adjustments to the repurchase price and the repurchase quantity of the Restricted Shares which are not yet unlocked.

II. ADJUSTMENT METHOD

In accordance with the provisions under Chapter 15 "Repurchase of the Restricted Shares" of the Incentive Scheme, the Company proposed to make adjustment to the Grant Price applicable to the repurchase as follows:

$P = P_0 - V = 7.22 - 0.37 =$ RMB6.85 per Share.

Where: P_0 represents the Grant Price before the adjustment; V represents the dividend per Share; P represents the Grant Price after the adjustment.

The repurchase price applicable to the repurchase of the Company shall be the lower of the Grant Price after the adjustment and the average trading price of the underlying Shares of the Company for the last trading day immediately preceding the consideration of the repurchase by the Board, i.e. RMB6.85 per Share.

Pursuant to the resolution at the 2021 First Extraordinary General Meeting of the Company, the adjustment to the repurchase price is made within the scope of authority conferred to the Board by the general meeting, and is not subject to the consideration and approval by the general meeting. The adjustment does not have any impact on other matters relating to the Incentive Scheme.

III. IMPACT OF THE ADJUSTMENT TO THE REPURCHASE PRICE ON THE COMPANY

The adjustment to the repurchase price is made in compliance with relevant requirements under the Administrative Measures for the Share Incentives of Listed Companies (《上市公司股權激勵管理辦法》) and the Incentive Scheme, and will not have any material impact on the results of operations and financial condition of the Company.

IV. OPINIONS OF THE SUPERVISORY COMMITTEE

The Supervisory Committee is of the opinion that:

The implementation of the annual profit distribution of the Company for 2024 has been completed; the adjustment to the repurchase price applicable to the Restricted A Shares by the Board of the Company is made within the scope of authority conferred by the 2021 First Extraordinary General Meeting, and is made in compliance with relevant provisions under the Administrative Measures for the Share Incentives of Listed Companies (《上市公司股權激勵管理辦法》) and other laws, regulations and normative documents as well as the Incentive Scheme; the procedures of consideration and approval are in compliance with laws and regulations, without any prejudice to the interests of the Company and the Shareholders. The Supervisory Committee agrees with the adjustment to the repurchase price.

V. CONCLUDING OPINIONS OF THE LEGAL OPINION

King & Wood Mallesons, Nanjing office (北京市金杜(南京)律師事務所) has issued the legal opinion, with concluding opinions as follows:

As of the date of this legal opinion, the Company has fulfilled the necessary approval and authority procedures for the current stage in respect of the relevant matters regarding the adjustment to the repurchase price; the adjustment to the repurchase price is made in compliance with relevant requirements under the Administrative Measures for the Share Incentives of Listed Companies (《上市公司股權激勵管理辦法》) and the Incentive Scheme. The Company shall fulfill necessary information disclosure obligations in respect of the matters regarding the adjustment to the repurchase price in a timely manner.

DEFINITION

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires.

"Board"	the board of directors of the Company
"Company"	a joint stock company incorporated in the People' s Republic of China with limited liability under the corporate name 华泰证券股份有限公司 (Huatai Securities Co., Ltd.), converted from our predecessor 华泰证券有限责任公司(Huatai Securities Limited Liability Company) on December 7, 2007, carrying on business in Hong Kong as "HTSC", and was registered as a registered non-Hong Kong company under Part 16 of the Companies Ordinance under the Chinese approved name of "華泰六八八六股份有限公司" and English name of "Huatai Securities Co., Ltd."; the H Shares of which have been listed on the main board of The Stock Exchange of Hong Kong Limited since June 1, 2015 (Stock Code: 6886); the A Shares of which have been listed on the Shanghai Stock Exchange since February 26, 2010 (Stock Code: 601688); the global depository receipts of which have been listed on the London Stock Exchange plc since June 2019 (Symbol: HTSC), unless the context otherwise requires, including its predecessor

By Order of the Board of the Company
Zhang Hui
Joint Company Secretary

Jiangsu, the PRC, August 29, 2025

As at the date of this announcement, the Board comprises Mr. Zhang Wei, Mr. Zhou Yi and Ms. Wang Ying as executive Directors; Mr. Ding Feng, Mr. Chen Zhongyang, Mr. Ke Xiang, Mr. Jin Yongfu and Mr. Zhang Jinxin as non-executive Directors; and Mr. Wang Jianwen, Mr. Wang Quansheng, Mr. Peng Bing, Mr. Wang Bing and Mr. Lo Kin Wing Terry as independent non-executive Directors.