PU'ER LANCANG ANCIENT TEA CO., LTD.
普洱瀾滄古茶股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6911)

VOLUNTARY ANNOUNCEMENT
ENTERING INTO A WORKING CAPITAL LOAN CONTRACT

This is a voluntary announcement made by Pu'er Lancang Ancient Tea Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**").

The board (the "**Board**") of directors (the "**Directors**") of the Company would like to announce that on 12 February 2026, the Company (as borrower) and the Lancang Lahu Ethnic Autonomous County Branch of Agricultural Bank of China Limited (as lender) (the "**Lender**"), entered into a working capital loan contract (the "**Loan Contract**"), pursuant to which the Lender has agreed to make available a general working capital loan of RMB45,800,000 (the "**Loan**") to the Company.

The principal terms of the Loan Contract are summarised as follows:

THE LOAN CONTRACT

Date	:	12 February 2026
Lender	:	The Lancang Lahu Ethnic Autonomous County Branch of Agricultural Bank of China Limited
Borrower	:	the Company
Purpose of the Loan	:	To repay the loan under the original loan contract entered into with the Lender
Term of the Loan	:	Three year
Interest	:	Determined by the Loan Prime Rate (LPR) minusing or plusing certain rate spread and floating by an agreed period, with the rate spread remaining unchanged during the term of the Loan, and payable on a monthly basis

Security	:	Pu'er Lancang Ancient Tea Renhe Co., Ltd. (普洱瀾滄古茶人合有限責任公司), a wholly-owned subsidiary of the Company, as the pledger, pledged Yun (2020) Pu'er Real Estate Ownership No. 0000566, Yun (2020) Pu'er Real Estate Ownership No. 0000564, Yun (2020) Pu'er Real Estate Ownership No. 0000565, Yun (2020) Pu'er Real Estate Ownership No. 0000562, Yun (2020) Pu'er Real Estate Ownership No. 0000561, Yun (2020) Pu'er Real Estate Ownership No. 0000559, Yun (2020) Pu'er Real Estate Ownership No. 0000560 and Yun (2020) Pu'er Real Estate Ownership No. 0000563 as the collateral

To the best knowledge, information and belief of the Directors, the Lender and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

REASONS FOR AND THE BENEFITS OF ENTERING INTO THE LOAN CONTRACT

By entering into the Loan Contract, the Group can diversify its financing channels, replenish capital required for its operations and optimise the Group's liability structure.

The terms of the Loan Contract were determined after arm's length negotiations between the parties thereto, and the Board (including all independent non-executive Directors) considers that the terms of the Loan Contract were fair and reasonable, on normal commercial terms, and in the interests of the Company and its shareholders as a whole.

By Order of the Board
Pu'er Lancang Ancient Tea Co., Ltd.
Du Chunyi
Chairlady and Executive Director

Hong Kong, 12 February 2026

As at the date of this announcement, the Board comprises (i) Ms. Du Chunyi, Mr. Zhou Xinzhong, Ms. Shi Yijing and Mr. Fu Gang as executive Directors; (ii) Mr. Liu Jiajie as a non-executive Director; and (iii) Ms. Huang Lin, Mr. Tang Zhangliang and Dr. Yang Kequan as independent non-executive Directors.