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S.F. Holding Co., Ltd.
順豐控股股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6936)

EXPRESS BUSINESS OPERATIONS BULLETIN – APRIL 2025

In accordance with the Shenzhen Stock Exchange Listed Company Self-Regulation Guidelines No. 3 – Industry Information Disclosure* (《深圳證券交易所上市公司自律監管指引第3號－行業信息披露》), S.F. Holding Co., Ltd. (the "**Company**") publishes its express business operations bulletin for April 2025 as follows:

Item	April 2025	April 2024	Year-on-year change
1. Express logistics business			
Revenue *(RMB billion)*	18.003	16.096	11.85%
– Parcel volume *(billion)*	1.335	1.027	29.99%
– Revenue per parcel *(RMB)*	13.49	15.67	-13.91%
2. Supply chain and international business			
Revenue *(RMB billion)*	5.912	5.177	14.20%
Total revenue *(RMB billion)*	**23.915**	**21.273**	**12.42%**

Notes:

1. Express logistics business: mainly includes the Company's time-definite express, economy express, freight delivery, cold chain and pharmaceuticals logistics, and intra-city on-demand delivery business.

2. Supply chain and international business: mainly includes the Company's international express, international freight forwarding, and supply chain business.

3. The above revenue does not include revenue from the Company's other non-logistics business.

In April 2025, the Company's aggregate revenue from its express logistics business and supply chain and international business was RMB23.915 billion, representing a year-on-year increase of 12.42%. In particular:

(1) The revenue of express logistics business increased by 11.85% year-on-year, with parcel volume growing by 29.99% year-on-year, maintaining a sound growth momentum. This was mainly attributable to the Company's capabilities to leverage its diverse product portfolio and comprehensive logistics solutions to continuously penetrate various logistics scenarios across manufacturing and consumer industries, effectively addressing the diversified business needs of its customers.

(2) The revenue of supply chain and international business increased by 14.20% year-on-year, mainly attributable to the Company's continuous reinforcement of its international network capabilities, deepening of business integration, and active expansion of supply chain and international markets.

The aforementioned data is unaudited and may differ from the data in the Company's periodic reports. Such data is provided for investors' reference only and should be subject to such data disclosed in the Company's periodic reports.

Shareholders and potential investors are advised to pay attention to investment risks, and exercise caution when dealing in the securities of the Company.

By Order of the Board
S.F. Holding Co., Ltd.
GAN Ling
Joint Company Secretary

Shenzhen, the PRC, May 19, 2025

As at the date of this announcement, the Board of the company comprises Mr. Wang Wei as chairman and executive director, Mr. Ho Chit, Ms. Wang Xin and Mr. Xu Bensong as executive directors; Mr. Chan Charles Sheung Wai, Mr. Lee Carmelo Ka Sze and Dr. Ding Yi as independent non-executive directors.

* *For identification purpose only*