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MegaInfo Holdings Limited

萬佳訊控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8279)

UNUSUAL PRICE MOVEMENT

The announcement is made at the request of The Stock Exchange of Hong Kong Limited (“Exchange”) in accordance with Rule 17.11 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Exchange (“GEM Listing Rules”).

The board of directors of MegaInfo Holdings Limited (“Company”) has noted the recent decrease in the price of the shares of the Company and wish to state that, save for the publication of the announcement dated 31 July 2006 made by the Company in relation to the placing of existing shares by MAXPROFIT GLOBAL INC, restoration of public float and resumption of share trading, the board of directors of the Company (“Board”) is not aware of any reasons for such fluctuation.

The Board has confirmed that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Chapters 19 to 20 of the GEM Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of the Company (“Directors”) collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board
MegaInfo Holdings Limited
Sun Ho
Chairman

The Hong Kong Special Administrative Region of
the People’s Republic of China, 7 August 2006

* For identification purpose only

Executive Directors

Sun Ho

Kot Wai Ming

Independent non-executive Directors

Kwok Wing Leung Andy

Wang Ronghua

Hua Fengmao

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the internet website operated by the Exchange for the purposes of GEM at www.hkgem.com for at least seven days from the day of posting and on the website of the Company at www.megainfo.com.cn.