AGTech Holdings Limited
亞博科技控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8279)

DISCLOSURE PURSUANT TO RULE 17.10 OF THE GEM LISTING RULES (Update on latest business developments of the Group)

The Board is pleased to update shareholders and investors of the Company on the latest business developments of the Group regarding three new consultancy agreements entered into by a subsidiary of the Company in respect of the sales of sports lottery instant scratch tickets in Anhui (安徽) and Hunan (湖南) provinces, the PRC.

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules.

The Board is pleased to announce that, on 6 May 2008, the Subsidiary entered into the following agreements to further strengthen its consultancy business in respect of the sales of sports lottery instant scratch tickets in the PRC:

(i) a marketing consultancy agreement with 體育彩票管理中心 (the sports lottery administration centre) of Anhui (安徽) province ("**Anhui SLAC**") in the PRC to advise Anhui SLAC in respect of the sales of sports lottery instant scratch tickets in Anhui;

(ii) a new management consultancy agreement (the "**New Agreement**") with an existing customer of the Subsidiary (the "**Customer**") to supersede a previous management consultancy agreement dated 31 March 2008 (the "**Previous Agreement**") with the Customer in respect of the sales of sports lottery instant scratch tickets in Anhui (Details of the Previous Agreement were announced by the Company on 31 March 2008). Due to the change in business requirements of the Customer as its business development progresses, the New Agreement has been executed in place of the Previous Agreement so that the Subsidiary can provide tailor-made consultancy services to cater for the new and additional business requirements of the Customer; and

(iii) a marketing consultancy agreement with the sports lottery administration centre of Hunan (湖南) province ("**Hunan SLAC**") in the PRC to advise Hunan SLAC in respect of the sales of sports lottery instant scratch tickets in Hunan.

Anhui SLAC, the Customer and Hunan SLAC are all independent of and not connected with the Company and the directors, chief executive, management shareholders or substantial shareholders of the Company or its subsidiaries, or any of their respective associates (as defined under the GEM Listing Rules).

DEFINITIONS

In this announcement, unless the context otherwise requires, the following words and expressions shall have the following meanings when used herein:

"Board"	the board of Directors
"Company"	AGTech Holdings Limited, a company incorporated in Bermuda with limited liability and the issued shares of which are listed on GEM
"Directors"	the directors of the Company
"GEM"	the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited
"GEM Listing Rules"	the Rules Governing the Listing of Securities on GEM
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"PRC"	the People's Republic of China which, for the purpose of this announcement, excludes Hong Kong, the Macao Special Administrative Region of the PRC and Taiwan
"Subsidiary"	a wholly-owned subsidiary of the Company incorporated in the PRC

By Order of the Board
Sun Ho
Chairman

Hong Kong, 6 May 2008

As at the date of this announcement, the Board comprises (i) Mr. Sun Ho, Mr. Robert Geoffrey Ryan, Mr. Bai Jinmin and Mr. Liang Yu as executive Directors; (ii) Ms. Yang Yang as non-executive Director; and (iii) Mr. Wang Ronghua, Mr. Hua Fengmao and Mr. Kwok Wing Leung Andy as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain at www.hkgem.com on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting.

* *For identification purpose only*