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AGTech Holdings Limited
亞博科技控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8279)

GRANT OF SHARE OPTION

This announcement is made pursuant to rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market ("**GEM**") of the Stock Exchange ("**GEM Listing Rules**").

The board (the "**Board**") of directors (the "**Directors**") of AGTech Holdings Limited (the "**Company**") hereby announces that the Company has granted a share option (the "**Option**") to a business development consultant of the Company, subject to acceptance by such business development consultant, under the share option scheme adopted by the Company on 18 November 2004. The following are the details of the Option granted:

Date of grant	: 8 October 2009 ("**Date of Grant**")
Exercise price of Option granted	: HK$0.389 to subscribe for one ordinary share of HK$0.002 each in the share capital of the Company ("**Share**")
Number of Option Granted	: one Option, under which up to 10,000,000 Shares are issuable to the grantee
Closing price of the Shares on the Date of Grant	: HK$0.370 per Share
Average closing price of the Shares for the five business days immediately preceding the Date of Grant	: HK$0.389 per Share
Validity period of the Option	: 8 April 2010 to 7 April 2011 for 2,500,000 Shares 8 April 2011 to 7 April 2012 for 2,500,000 Shares 8 April 2012 to 7 April 2013 for 2,500,000 Shares 8 April 2013 to 7 April 2014 for 2,500,000 Shares

The above business development consultant is not a director, chief executive or substantial shareholder of the Company or any of its subsidiaries, or an associate of any of them (as defined in the GEM Listing Rules).

By order of the Board
AGTech Holdings Limited
Sun Ho
Chairman

The Hong Kong Special Administrative Region of
the People's Republic of China, 8 October 2009

As at the date of this announcement, the Board comprises (i) Mr. Sun Ho, Mr. Robert Geoffrey Ryan, Mr. Bai Jinmin and Mr. Liang Yu as executive Directors; (ii) Ms. Yang Yang as non-executive Director; and (iii) Mr. Wang Ronghua, Mr. Hua Fengmao and Mr. Kwok Wing Leung Andy as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcement" page of the internet website operated by the Stock Exchange for the purposes of the GEM at www.hkgem.com for at least seven days from the day of its posting and will be published on the website of the Company at http://www.agtech.com.

* *For identification purpose only*