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AGTech Holdings Limited

亞博科技控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8279)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities of the Growth Enterprise Market (“**GEM**”) of The Stock Exchange (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of AGTech Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that the Company has granted share options (the “**Options**”) to a director and a business development consultant of the Group, subject to acceptances by such grantees, under the share option scheme adopted by the Company on 18 November 2004. The following are the details of the share options granted:

Date of grant	: 23 May 2013 (the “ Date of Grant ”)
Exercise price of the Options granted	: HK\$0.4890 to subscribe for one ordinary share of HK\$0.002 each of the Company (the “ Share ”)
The Options granted entitling the grantees to subscribe up to a total of	: 85,151,688 Shares
Closing price of the Shares on the Date of Grant	: HK\$ 0.4850 per Share

Average closing price of the : HK\$0.4890 per Share
Shares for the five business
days immediately preceding
the Date of Grant on which
the Shares were traded on the
Stock Exchange

Validity period of : 23 May 2014 to 22 May 2015 for 21,287,922 Shares
the Options 23 May 2015 to 22 May 2016 for 21,287,922 Shares
23 May 2016 to 22 May 2017 for 21,287,922 Shares
23 May 2017 to 22 May 2018 for 21,287,922 Shares

Among the Options granted carrying right to subscribe up to a total of 85,151,688 Shares, an Option carrying right to subscribe up to a total of 42,575,844 Shares is granted to Mr. Ho King Fung Eric, a non-executive Director.

Save as disclosed above, none of the grantees is a director, chief executive nor substantial shareholder of the Company or an associate of any of them (as defined in the GEM Listing Rules).

By order of the Board
AGTech Holdings Limited
Sun Ho
Chairman & CEO

Hong Kong, 23 May 2013

As at the date of this announcement, the Board comprises (i) Mr. Sun Ho, Mr. Robert Geoffrey Ryan, Mr. Bai Jinmin and Mr. Liang Yu as executive Directors; (ii) Ms. Yang Yang and Ho King Fung Eric as non-executive Directors; and (iii) Mr. Wang Ronghua, Mr. Hua Fengmao and Mr. Kwok Wing Leung Andy as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcement" page of the internet website operated by the Stock Exchange for the purposes of the GEM at

www.hkgem.com for at least seven days from the day of its posting and will be published on the website of the Company at <http://www.agtech.com>.

** For identification purpose only*