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Joy Spreader Group Inc.
樂享集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6988)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE ANNUAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2020**

References are made to the annual report of Joy Spreader Group Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended December 31, 2020 (the “**Annual Report**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Annual Report.

In addition to the information disclosed in the section “Notes to the Consolidated Financial Statements” in the Annual Report, the board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to provide further information pursuant to paragraphs 26(1) and (2) of Appendix 16 to the Listing Rules in relation to the retirement benefits scheme as stated in the Annual Report.

The employees of the Group are members of a state-managed retirement benefits scheme (the “**Retirement Benefits Scheme**”) operated by the government of the People’s Republic of China. The Group is required to contribute 16% of the total monthly basic salaries of its current employees to the Retirement Benefits Scheme to fund the benefits.

The Group’s contributions to the Retirement Benefits Scheme vest fully and immediately with the employees. Accordingly, there is no forfeited contribution available for the Group to reduce its existing level of contributions to the Retirement Benefits Scheme in future years.

The Board confirmed that the above additional information does not affect other information contained in the Annual Report.

By order of the Board
Joy Spreader Group Inc.
Zhu Zinan
Chairman

Beijing, the PRC, December 15, 2021

As at the date of this announcement, the Board comprises Mr. Zhu Zinan, Mr. Cheng Lin, Ms. Qin Jiabin and Mr. Sheng Shiwei as executive Directors; Mr. Hu Qingping and Mr. Hu Jiawei as non-executive Directors; and Mr. Xu Chong, Mr. Tang Wei and Mr. Fang Hongwei as independent non-executive Directors.