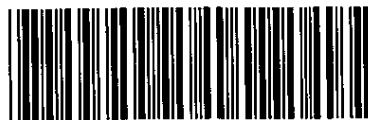


DRVW 2022 Limited
(Registered number:13691224)

Financial Statements

for the period from 20 October 2021 (date of incorporation) to 10 February 2022

Registered office address:
980 Great West Road
Brentford
Middlesex
TW8 9GS



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DRWW 2022 Limited

Contents

Company Information	1
Directors Responsibility Statement	2
Income Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Statement of Cash Flows	6
Notes to the Financial Statements	7-9

DRVW 2022 Limited

Company Information

Directors

Victoria A Whyte (appointed 20 October 2021)

David S Redfern (appointed 20 October 2021)

Company secretary

Victoria A Whyte

Registered office

980 Great West Road

Brentford

Middlesex

TW8 9GS

Auditor

Deloitte LLP

1 New Street Square

London

EC4A 3HQ

DRVW 2022 Limited

Directors' Responsibility Statement

for the period from 20 October 2021 (date of incorporation) to 10 February 2022

The Directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

REPORT OF THE INDEPENDENT AUDITOR TO THE DIRECTORS OF DRVW 2022 LIMITED UNDER SECTION 839(5) OF THE COMPANIES ACT 2006

Opinion

We have examined the initial accounts of DRVW 2022 Limited for the period from 20 October 2021 to 10 February 2022 which comprise the financial statements such as the income statement, the balance sheet, the statement of changes in equity and the cash flow statement and the related notes 1 to 8. The initial accounts have been prepared under the accounting policies set out therein.

In our opinion the initial accounts for the period from 20 October 2021 to 10 February 2022 have been properly prepared in accordance with section 839(4) of the Companies Act 2006.

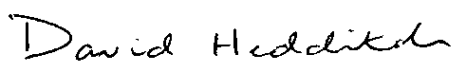
Respective responsibilities of directors and auditor

As described in the directors' responsibilities statement, the directors are responsible for the preparation of the initial accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to report to you our opinion as to whether the initial accounts have been properly prepared within the meaning of section 839(4) of the Companies Act 2006.

Use of our report

This report is made solely to the company in accordance with section 839(5) of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters that we are required to state to it in an auditor's report on initial accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions that we have formed.



David Hedditch
for and on behalf of Deloitte LLP
Statutory Auditor
London, United Kingdom
22 February 2022

DRVW 2022 Limited

Income Statement

for the period from 20 October 2021 (date of incorporation) to 10 February 2022

	from 20 October 2021 (date of incorporation) to 10 February 2022
	£
Other operating income	-
Operating profit	-
Profit before taxation	-
Taxation	-
Profit for the period	-

The Company had no other comprehensive income during the current period and therefore no separate statement to present other comprehensive income has been prepared.

The notes on pages 7 to 9 form an integral part of these financial statements.

DRVW 2022 Limited


Balance Sheet

as at 10 February 2022

(Registered number: 13691224)

	Notes	2022 £
Current assets		
Cash and cash equivalents	4	111,726
Net current assets		111,726
Net assets		111,726
Capital and Reserves		
Share capital	5	50,000
Other reserves	6	61,726
Shareholder's equity		111,726

These financial statements were approved by the Board on 21 February 2022 and signed on its behalf by:



Victoria A Whyte
Director

The notes on pages 7 to 9 form an integral part of these financial statements.

DRVW 2022 Limited

Statement of Changes in Equity

for the period from 20 October 2021 (date of incorporation) to 10 February 2022

	Notes	Share capital £	Other reserves £	Retained earnings £	Total £
At 10 October 2021		-	-	-	-
Ordinary shares issued	5	4	-	-	4
Preference shares issued	5	49,996	-	-	49,996
Capital contribution	6	-	61,726	-	61,726
Profit/(loss) for the period		-	-	-	-
At 10 February 2022		50,000	61,726	-	111,726

The notes on pages 7 to 9 form an integral part of these financial statements.

DRVW 2022 Limited

Statement of Cash Flows

for the period from 20 October 2021 (date of incorporation) to 10 February 2022

	For the period from 20 October 2021 (date of incorporation) to 10 February 2022	£
	Notes	
Cash flow from operating activities		-
Net cash inflow from operating activities		-
Cash flow from investing activities		-
Net cash inflow from investing activities		-
Cash flow from financing activities		
Proceeds on issue of shares		50,000
Capital contribution		61,726
Net cash inflow from financing activities		111,726
Increase in cash and bank overdrafts		111,726
Cash and bank overdrafts at beginning of the period		-
Increase in cash and bank overdrafts		111,726
Cash and bank overdrafts at end of year		111,726
Cash and bank overdrafts at the end of year comprise:		-
Cash and cash equivalents	4	111,726
Overdrafts		-
Cash and bank overdrafts at end of year		111,726

The notes on pages 7 to 9 form an integral part of these financial statements.

Notes to the financial statements

for the period from 20 October 2021 (date of incorporation) to 10 February 2022

1 Presentation of the financial statements

General information

DRVW 2022 Limited (the "Company") is a private company limited by shares and is incorporated and domiciled in the United Kingdom (England) with registered number; 13691224. The address of the Company's registered office is 980 Great West Road, Brentford, Middlesex, TW8 9GS.

As at the date of the financial statements the Company is a non-trading company.

2 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied, unless otherwise stated.

(a) Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

These financial statements have been prepared on the going concern basis under the historical cost convention and in accordance with the Companies Act 2006.

The financial statements are presented in Pounds Sterling to the nearest pound.

Going concern basis

Having assessed the positive net asset position and future plans of the Company, the Directors believe that is appropriate to adopt the going concern basis of accounting in preparing the financial statements.

(b) Operating income and expenditure

Income and expenditure are recognised in respect of services provided or received when supplied in accordance with contractual terms. An accrual is made when an obligation exists for a future liability in respect of a past event and where the amount of the obligation can be reliably estimated.

(c) Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, current balances with banks and similar institutions and highly liquid investments with maturities of three months or less. They are readily convertible into known amounts of cash and have an insignificant risk of changes in value.

(d) Share Capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Notes to the financial statements

for the period from 20 October 2021 (date of incorporation) to 10 February 2022

3 Critical accounting judgements and key sources of estimation uncertainty

At the period end, there were no critical judgements made by the directors or any key assumptions concerning the future, or other key sources of estimation uncertainty at the period end that may a significant risk of making a material adjustment to the carrying amounts of the assets and liabilities within the financial statements.

4 Cash and cash equivalents

	2022
	£
Cash at bank and in hand	61,726
Cash and cash equivalents as presented in the balance sheet	61,726
Cash and cash equivalents as presented in the statement of cash flows	61,726

5 Share capital

	2022	2022
	Number of	£
	shares	
Issued and fully paid		
Ordinary shares of £1 each	4	4
Total Ordinary shares of £1 each	4	4
Redeemable Preference shares of £1 each	49,996	49,996

The Company issued 4 ordinary shares of £1 each for a total consideration of £4.

Further, the Company also issued 49,996 redeemable preference shares of £1 each. The redeemable preference shares are redeemable at the option of the Company and carry a cumulative right to a dividend at a fixed rate of 0.1% of the nominal value per annum, but carry no other right to income by way of dividend out of the profits of the Company.

6 Other reserves

	Capital contribution
	reserve
	£
At 20 October 2021	-
Movement	61,726
At 10 February 2022	61,726

The Company received an irrevocable, unconditional capital contribution from GlaxoSmithKline Consumer Healthcare Holdings Limited.

DRVW 2022 Limited

Notes to the financial statements

for the period from 20 October 2021 (date of incorporation) to 10 February 2022

7 Related parties

During the financial period, the Company received a capital contribution of £61,726 from GlaxoSmithKline Consumer Healthcare Holdings Limited. The directors of the Company are senior employees of the GlaxoSmithKline Group.

8 Ultimate Controlling Party

There is no ultimate controlling party as the four individual ordinary share holders have equal voting rights.