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Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus dated December 21, 2020 (the “**Prospectus**”) issued by Newlink Technology Inc. (the “**Company**”). The Company makes this announcement pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong). This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

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NEWLINK TECHNOLOGY INC.

新紐科技有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 9600)

END OF STABILIZATION PERIOD, STABILIZATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

END OF STABILIZATION PERIOD

The Company announces that the stabilization period in connection with the Global Offering ended on Saturday, January 23, 2021, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

STABILIZATION ACTIONS

The Company has been informed by Mont Avenir Capital Limited, the Stabilizing Manager, that the stabilization actions undertaken by it or any person acting for it during the stabilization period involved:

- (i) over-allocation of an aggregate of 30,000,000 Shares in the International Offering, representing 15.0% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option);
- (ii) the borrowing of an aggregate of 30,000,000 Shares by the Stabilizing Manager from Nebula SC Holdings Limited pursuant to the Stock Borrowing Agreement to cover over-allocations in the International Offering; and
- (iii) the successive market purchases of an aggregate of 30,000,000 Shares in the price range of HK\$3.40 per Share to HK\$4.36 per Share (exclusive of brokerage, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) on the market during the stabilization period, representing 15.0% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), to facilitate the return of 30,000,000 Shares borrowed from Nebula SC Holdings Limited pursuant to the Stock Borrowing Agreement. The last purchase made by the Stabilizing Manager on the market during the stabilization period was on January 15, 2021 at the price of HK\$3.40 per Share (excluding brokerage, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

LAPSE OF OVER-ALLOTMENT OPTION

The Company further announces that the Over-allotment Option had not been exercised by the Sole Global Coordinator (on behalf of the International Underwriters) during the stabilization period and lapsed on Saturday, January 23, 2021. Accordingly, no Shares were or will be issued under the Over-allotment Option.

PUBLIC FLOAT

The Company continues to comply with the public float requirement under Rule 8.08(1)(a) of the Listing Rules whereby at least 25% of the Company's total number of issued shares must at all times be held by the public.

By order of the Board
Newlink Technology Inc.
ZHAI Shuchun

Chairman of the Board and Chief Executive Officer

Hong Kong, 24 January 2021

As at the date of this announcement, the executive Directors are Mr. ZHAI Shuchun, Ms. QIAO Huimin, Ms. QIN Yi and Mr. LI Xiaodong, and the independent non-executive Directors are Mr. TANG Baoqi, Ms. JING Liping and Mr. YE Jinfu.

* *For identification purposes only*